



**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

**2020 Calendar Year Property Tax Levies - ALL entities levying property taxes**

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.485	\$55,770,192.44	22.70%	\$2,266.27
Municipal Library	0.034	\$3,833,422.00	1.56%	\$158.87
Municipal Open Space	0.020	\$2,298,088.45	0.94%	\$93.45
Municipal Arts and Culture		\$0.00	#DIV/0!	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.333	\$153,192,098.00	62.36%	\$6,228.74
Regional School District			0.00%	\$0.00
County Purposes	0.238	\$27,368,410.52	11.14%	\$1,112.11
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.028	\$3,195,716.30	1.30%	\$130.84
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2020 Budget)</b>	<b>2.138</b>	<b>\$245,657,927.71</b>	<b>#DIV/0!</b>	<b>\$9,990.28</b>

Total Taxable Valuation as of October 1, 2020 \$11,490,442,272.00  
 (To be used to calculate the current year tax rate)  
 Current Year Average Residential Assessment \$467,271.00

**Prior Year to Current Year Comparison**

**Comparison - Municipal Purposes Tax Rate**

Prior Year	Current Year	% Change (+/-)
0.485	0.467	-3.71%

**Comparison - Municipal Purposes Tax Levy**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$55,770,192.44	\$55,749,597.51	-0.04%	(\$20,594.93)

**Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,266.27	\$2,182.16	-3.71%	(\$84.11)

Sheet UFB-1

**Current Year 2021 Budget**

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$55,749,597.51
Municipal Library	ACTUAL	\$3,907,813.00
Municipal Open Space	ESTIMATED	\$3,585,060.29
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$156,255,939.96
Regional School District		
County Purposes	ESTIMATED	\$27,915,778.36
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$3,259,631.00
Other County Levies (total)		
<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$250,673,820.12</b>
Revenue Anticipated, Excluding Tax Levy		24,731,019.35
Budget Appropriations, before Reserve for Uncollected Taxes		82,888,429.86
<b>Total Non-Municipal Tax Levy</b>		<b>\$191,016,409.61</b>
Amount to be Raised by Taxes - Before RUT		\$249,173,820.12
Reserve for Uncollected Taxes (RUT)		\$1,500,000.00
<b>Total Amount to be Raised by Taxes</b>		<b>\$250,673,820.12</b>
% of Tax Collections used to Calculate RUT		99.40%
If % used exceeds the actual collection % then reference the statutory exception used		
<b>Tax Collections - ACTUAL as of Prior Year</b>		
Total Tax Revenue, Collections CY 2020		247,762,501.30
Total Tax Levy, CY 2020		247,948,064.79
% of Taxes Collected, CY 2020		99.93%
Delinquent Taxes - December 31, 2020		\$201,612.93

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	25.88%	\$2,200,000.00	\$8,500,000.00	\$10,700,000.00	\$10,700,000.00							
08	Local Revenue	10.85%	\$304,334.43	\$2,805,415.57	\$3,109,750.00	\$3,109,750.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$6,052,688.00	\$6,052,688.00	\$6,052,688.00							
08	Uniform Construction Code Fees	-22.71%	(\$587,589.60)	\$2,587,589.60	\$2,000,000.00	\$2,000,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	2.10%	\$10,323.16	\$491,176.84	\$501,500.00	\$501,500.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-28.63%	(\$81,597.09)	\$284,991.35	\$203,394.26	\$203,394.26							
08	Other Special Items	-48.03%	(\$1,976,453.14)	\$4,115,140.23	\$2,138,687.09	\$2,138,687.09							
15	Receipts from Delinquent Taxes	4.71%	\$1,124.75	\$23,875.25	\$25,000.00	\$25,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	-11.23%	(\$7,051,708.66)	\$62,801,306.17	\$55,749,597.51	\$55,749,597.51							
07	Minimum Library Tax	1.94%	\$74,391.00	\$3,833,422.00	\$3,907,813.00	\$3,907,813.00							
54	Open Space Levy Tax	54.56%	\$1,265,578.79	\$2,319,481.50	\$3,585,060.29		\$3,585,060.29						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-6.23%</b>	<b>(\$5,841,596.36)</b>	<b>\$93,815,086.51</b>	<b>\$87,973,490.15</b>	<b>\$84,388,429.86</b>	<b>\$3,585,060.29</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	39.00	20.00	7.81%	\$372,324.00	\$4,765,394.00	\$5,137,718.00	\$5,137,718.00							
21	Land-Use Administration	5.00	0.00	0.54%	\$2,827.00	\$521,861.00	\$524,688.00	\$524,688.00							
22	Uniform Construction Code	14.00	14.00	10.55%	\$136,853.00	\$1,296,790.00	\$1,433,643.00	\$1,433,643.00							
23	Insurance			-10.27%	(\$1,278,412.00)	\$12,447,293.00	\$11,168,881.00	\$11,168,881.00							
25	Public Safety	126.00	113.00	3.31%	\$595,421.87	\$17,982,245.00	\$18,577,666.87	\$18,526,015.00	\$51,651.87						
26	Public Works	85.00	21.00	10.70%	\$1,754,794.04	\$16,402,494.35	\$18,157,288.39	\$18,039,046.00	\$118,242.39						
27	Health and Human Services	5.00	14.00	5.05%	\$28,693.00	\$568,357.00	\$597,050.00	\$597,050.00							
28	Parks and Recreation	8.00	17.00	-0.43%	(\$2,890.00)	\$672,551.00	\$669,661.00	\$636,161.00	\$33,500.00						
29	Education (including Library)	20.00	19.00	1.94%	\$74,391.00	\$3,833,422.00	\$3,907,813.00	\$3,907,813.00							
30	Unclassified			-7.61%	(\$142,976.25)	\$1,878,632.89	\$1,735,656.64	\$726,733.60	\$30,000.00	\$978,923.04					
31	Utilities and Bulk Purchases			-1.53%	(\$44,200.00)	\$2,897,600.00	\$2,853,400.00	\$2,853,400.00							
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
35	Contingency			0.00%	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00							
36	Statutory Expenditures			9.74%	\$634,825.00	\$6,518,146.00	\$7,152,971.00	\$7,152,971.00							
37	Judgements			-25.00%	(\$50,000.00)	\$200,000.00	\$150,000.00	\$150,000.00							
42	Shared Services			10.68%	\$116,430.00	\$1,090,305.00	\$1,206,735.00	\$1,206,735.00							
43	Court and Public Defender	9.00	2.00	-3.18%	(\$18,836.00)	\$592,317.00	\$573,481.00	\$573,481.00							
44	Capital			-9.33%	(\$281,935.75)	\$3,020,936.00	\$2,739,000.25	\$1,614,000.00	\$1,125,000.25						
45	Debt			5.03%	\$468,230.00	\$9,299,607.00	\$9,767,837.00	\$8,286,700.00	\$1,481,137.00						
46	Deferred Charges			-94.09%	(\$1,592,199.55)	\$1,692,199.55	\$100,000.00	\$100,000.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			7.14%	\$100,000.00	\$1,400,000.00	\$1,500,000.00	\$1,500,000.00							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	<b>Total</b>	<b>311.00</b>	<b>220.00</b>	<b>1.00%</b>	<b>\$873,339.36</b>	<b>\$87,100,150.79</b>	<b>\$87,973,490.15</b>	<b>\$84,155,035.60</b>	<b>\$233,394.26</b>	<b>\$3,585,060.29</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

<div style="display: flex; justify-content: space-between; padding: 5px;"> <div style="writing-mode: vertical-rl; transform: rotate(180deg); font-size: small;">Revenues at Risk</div> <div style="writing-mode: vertical-rl; transform: rotate(180deg); font-size: small;">Non-recurring appropriation reductions</div> <div style="writing-mode: vertical-rl; transform: rotate(180deg); font-size: small;">Future Year Appropriation Increases</div> <div style="writing-mode: vertical-rl; transform: rotate(180deg); font-size: small;">Structural Imbalance Offsets</div> </div>				<b>Line Item.</b> <small>Put "X" in cell to the left that corresponds to the type of imbalance.</small>	<b>Amount</b>	<b>Comment/Explanation</b>
<b>X</b>			Surplus Anticipated	\$1,000,000.00	The Township of Middletown has a healthy surplus balance, but tries not to utilize more than that which expects to be regenerated. In this continuing challenging budget environment, we decided to use more than we typically would. We hope that we will soon get guidance on the federal funds that are earmarked for local assistance through revenue replacement. Those funds would reduce our usage of surplus beyond what we would typically include as a budget revenue. We have included, between 2020 and 2021, an additional \$1,750,000.00 for COVID impact on revenues. We genuinely hope to not have to do this again in 2022.	
<b>X</b>			"State Aid"	\$6,052,688.00	There is ongoing concern as to what level of Energy Receipts Tax will be paid to the Township in future budget years. We hope that this will eventually be raised to the appropriate levels of funding for municipalities, but for now we can only hope that this local revenue, collected at the state level, does not get reduced.	
<b>X</b>			Municipal Court	\$300,000.00	With the court and legal system reforms, we are left with very little ability to compel violators to pay their fines. This revenue has declined to the point that it no longer supports the court expenses and certainly has no law enforcement expense offset. If reforms continue, we may see this reduce even further.	
<b>X</b>			Reserve to Pay Debt Service	\$18,687.09	This is only available when we received premium payments of debt issuance. There is no guarantee that this will be available for 2022.	
	<b>X</b>		Clerk S&W	\$53,766.00	Reduced due to Shared Service with Highlands. This Shared Service was limited in term and will expire at the end of 2021.	
	<b>X</b>		Medical Insurance	\$1,255,000.00	Reduced due to healthy reserve balance. Do not see this reducing again in future budgets.	

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

**Property Tax Assessments - Taxable Properties (October 1, 2020 Value)**

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	783	\$92,592,700.00	0.81%
2 Residential	22,732	\$10,073,170,500.00	87.67%
3A/3B Farm	215	\$143,655,200.00	1.25%
4A Commercial	591	\$1,046,484,800.00	9.11%
4B Industrial	2	\$5,650,300.00	0.05%
4C Apartments	11	\$114,441,200.00	1.00%
5A/5B Railroad	0	\$0.00	0.00%
6A/6B Business Personal Property	1	\$14,447,572.00	0.13%
<b>Total</b>	<b>24,335</b>	<b>\$11,490,442,272.00</b>	<b>100.00%</b>

Average Ratio (%), Assessed to True Value	98.53%
Equalized Valuation, Taxable Properties	\$11,661,871,787.27
<b>Total # of property tax appeals filed in 2020</b>	<b>County Tax Board 215.00</b>
	<b>State Tax Court 67.00</b>
Number of 2020 County Tax Board decisions appealed to Tax Court	5.00
Number of pending property tax appeals in State Tax Court	127.00
<b>Amount paid out by municipality for tax appeals in 2020</b>	<b>\$95,937.70</b>

**Property Tax Assessments - Exempt Properties (October 1, 2020 Value)**

	# of Parcels	Assessed Value	% of Total
15A Public Schools	42	\$277,460,600.00	23.15%
15B Other Schools	9	\$45,121,900.00	3.77%
15C Public Property	638	\$599,181,200.00	50.00%
15D Church and Charities	197	\$131,335,900.00	10.96%
15E Cemeteries & Graveyards	23	\$39,124,100.00	3.26%
15F Other Exempt	167	\$106,175,700.00	8.86%
<b>Total</b>	<b>1,076</b>	<b>\$1,198,399,400.00</b>	<b>100.00%</b>

Percentage of Exempt vs.  
Non-Exempt Properties 10.43%

**Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements**

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2020 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION**

**Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>				<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>				<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>				<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>			
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate
BAYSHORE VILLAGE, LLC	Air Housing	\$50,000.00	\$4,550,000.00												
CRANDI HILL	Air Housing	\$41,674.00	\$2,755,900.00												
DANIEL TOMBERS	Air Housing	\$20,163.00	\$10,850,900.00												
TOMASO PLAZA	Air Housing	\$30,194.00	\$20,707,000.00												
FACE CONSTRUCTION	Air Housing	\$7,318.71	\$3,924,300.00												
COOPER VILLAGE	Air Housing	\$102,235.00	\$14,442,900.00												
LUTTMAN PAVILION	Air Housing	\$30,611.00	\$11,873,500.00												
LUTTMAN TOMBERS	Air Housing	\$216,658.00	\$18,842,900.00												
MISXO PROPERTIES, LLC	Other	\$187,486.72	\$35,167,500.00												
<b>Total Long Term Exemptions - Column Total</b>		686,640.43	122,815,400.00	2,625,793.25	<b>Total Long Term Exemptions - Column Total</b>							<b>Total Long Term Exemptions - Column Total</b>			
<b>Mark "X" if Grand Total</b>	<b>X</b>											<b>Total Long Term Exemptions - GRAND TOTAL</b>	686,640.43	122,815,400.00	2,625,793.25

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	21,705.00	\$20,000.00	\$0.00		\$0.00	\$1,705.00
Supervisory Staff (Department Heads & Managers)	27.00	3.00	4,217,980.91	\$3,034,911.93	\$0.00	\$458,575.19	\$465,767.55	\$258,726.24
Police Officers (Including Superior Officers)	113.00	15.00	21,079,164.16	\$13,028,336.36	\$712,800.00	\$4,217,272.48	\$1,949,323.45	\$1,171,431.87
Fire Fighters (Including Superior Officers)		6.00	25,394.85	\$19,900.00	\$3,500.00		\$0.00	\$1,994.85
All Other Union Employees not listed above	147.00	173.00	16,455,267.65	\$10,383,021.00	\$997,350.00	\$1,568,874.47	\$2,535,845.55	\$970,176.63
All Other Non-Union Employees not listed above	22.00	36.00	2,017,112.57	\$1,324,542.62	\$0.00	\$200,138.39	\$379,514.30	\$112,917.26
<b>Totals</b>	<b>309.00</b>	<b>238.00</b>	<b>43,816,625.15</b>	<b>\$27,810,711.91</b>	<b>\$1,713,650.00</b>	<b>\$6,444,860.54</b>	<b>\$5,330,450.85</b>	<b>\$2,516,951.85</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	86.00	\$12,706.44	\$1,092,753.84	89.00	\$12,706.44	\$1,130,873.16
Parent & Child	18.00	\$22,204.80	\$399,686.40	17.00	\$22,204.80	\$377,481.60
Employee & Spouse (or Partner)	42.00	\$26,659.80	\$1,119,711.60	35.00	\$26,659.80	\$933,093.00
Family	117.00	\$33,008.64	\$3,862,010.88	87.00	\$33,008.64	\$2,871,751.68
Employee Cost Sharing Contribution (enter as negative - )			(\$1,330,000.00)			(\$1,360,000.00)
<b>Subtotal</b>	<b>263.00</b>		<b>\$5,144,162.72</b>	<b>228.00</b>		<b>\$3,953,199.44</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	78	\$12,706.44	\$991,102.32	77	\$12,706.44	\$978,395.88
Parent & Child	5	\$22,204.80	\$111,024.00	6	\$22,204.80	\$133,228.80
Employee & Spouse (or Partner)	116	\$26,659.80	\$3,092,536.80	122	\$26,659.80	\$3,252,495.60
Family	34	\$33,008.64	\$1,122,293.76	38	\$33,008.64	\$1,254,328.32
Employee Cost Sharing Contribution (enter as negative - )			(\$45,000.00)			(\$40,000.00)
<b>Subtotal</b>	<b>233.00</b>		<b>\$5,271,956.88</b>	<b>243.00</b>		<b>\$5,578,448.60</b>
<b>GRAND TOTAL</b>	<b>496.00</b>		<b>\$10,416,119.60</b>	<b>471.00</b>		<b>\$9,531,648.04</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>NO</b>
<b>NO</b>

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit  
(check applicable items)

<b>Organization/Individuals Eligible for Benefit</b>	<b>Gross Days of Accumulated Absence</b>	<b>Dollar Value of Compensated Absences</b>	<b>Approved Labor Agreement</b>	<b>Local Ordinance</b>	<b>Individual Employment Agreement</b>
CWA White Collar Union	3905.80	\$778,005.04	X		
CWA Blue Collar Union	2959.87	\$591,443.55	X		
Management & Exempt	3184.82	\$1,469,988.28		X	
CWA White and Blue Collar Supervisors' Union	588.50	\$138,194.88	X		
CWA School Crossing Guards Union	755.86	\$40,688.66	X		
CWA Library	1540.16	\$238,893.01	X	Library	
Police Benevolent Association (PBA)	2976.56	\$1,227,249.95	X		
Superior Officers' Association (SOA)	1995.95	\$1,172,393.68	X		
Township Administrator/Public Safety*		\$72,000.00			X
Township Administrator/Public Safety	48.00	\$40,852.32			X
Chief of Police**		\$97,000.00			X
Chief of Police	45.50	\$35,401.73			X
NJ Sick Leave-30***`		\$16,132.03			
NJ Sick Leave-40***`		\$6,139.20			
*Per Contract, Sick Capped at \$72,000					
**Per Contract, Sick Capped at \$97,000					
Out of Contract (Ended Y/E 2019)					
***Based on Hours Accumulated-Varies Per Employee Schedule					
****Based on State Wage & Hour Rules- Hours Calculated Using 260 Work Days/Year and 8 Hour Days					
Note: Frontload of 40 Hours					
<b>Totals</b>	18001.02	\$5,924,382.33			
<b>Total Funds Reserved as of end of 2020</b>		\$2,339,276.71			
<b>Total Funds Appropriated in 2021</b>		\$200,000.00			

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2022	2023	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$47,075,000.00	\$47,075,000.00	\$0.00			
Regional School Debt			\$0.00			
Utility Fund Debt						
Arts and Culture			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
<b>Municipal Purposes</b>						
Debt Authorized	\$10,649,487.59	\$10,649,487.59				
Notes Outstanding	\$0.00	\$0.00				
Bonds Outstanding	\$35,351,000.00	\$18,687.09	\$35,332,312.91			
Loans and Other Debt	\$428,471.27		\$428,471.27			
<b>Total (Current Year)</b>	<b>\$93,503,958.86</b>	<b>\$47,093,687.09</b>	<b>\$46,410,271.77</b>			
Population (2010 census)	<u>66,327</u>					
Per Capita Gross Debt	<u>\$1,409.74</u>					
Per Capita Net Debt	<u>\$699.72</u>					
3 Yr. Average Property Valuation		<u>\$11,430,688,376.33</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>0.41%</u>				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal			\$1,000,000.00			
Bond Anticipation Notes - Interest			\$300,000.00			
Bonds - Principal			\$5,683,350.00	\$4,709,000.00	\$3,530,000.00	\$21,490,000.00
Bonds - Interest			\$1,697,787.00	\$1,414,845.00	\$1,191,600.00	\$5,595,450.00
Loans & Other Debt - Principal			\$78,463.00	\$80,040.00	\$81,649.00	\$188,318.00
Loans & Other Debt - Interest			\$8,237.00	\$6,602.00	\$4,993.00	\$6,938.00
<b>Total</b>			<b>\$8,767,837.00</b>	<b>\$6,210,487.00</b>	<b>\$4,808,242.00</b>	<b>\$27,280,706.00</b>
Total Principal			\$6,761,813.00	\$4,789,040.00	\$3,611,649.00	\$21,678,318.00
Total Interest			\$2,006,024.00	\$1,421,447.00	\$1,196,593.00	\$5,602,388.00
% of Total Current Year Budget			9.97%			
<b>Description</b>	<b>Debt Not Listed Above</b>					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases			\$1,000,000.00	\$3,539,557.00	\$3,513,010.00	\$85,509,968.00
Total Other						
<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>			
Rating	Aa2					
Year of Last Rating	2019					
<b>Mark "X" if Municipality has no bond rating</b>						

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
<b>Providing</b>	Borough of Fair Haven	Tax Collection Services		10/1/2015	Open Ended	\$18,000.00
<b>Providing</b>	Borough of Fair Haven	CFO Services		12/1/2016	Open Ended	\$60,000.00
<b>Providing</b>	Middletown Board of Education	Provide Gas, Sand & Salt, Recycling, Solid Waste Removal, Turf Field Mgmt		12/12/1994	Open Ended	\$175,000.00
<b>Providing</b>	Borough of Highlands	Building Department Services		1/1/2019	12/31/2023	\$192,500.00
<b>Providing</b>	Borough of Highlands	Municipal Clerk Services		9/1/2020	Open Ended	\$56,000.00
<b>Providing</b>	Borough of Atlantic Highlands	Brush Removal		11/21/2011	Open Ended	\$12,000.00
<b>Providing</b>	Township of Hazlet	Animal Control Services		1/1/2021	12/31/20/23	\$42,500.00
<b>Providing</b>	Borough of Highlands	Animal Control Services		1/1/2021	12/31/2023	\$18,000.00
<b>Providing</b>	Township of Holmdel	Animal Control Services		6/1/2018	12/31/2021	\$20,750.00
<b>Providing</b>	Borough of Rumson	Animal Control Services		1/1/2021	12/31/2022	\$10,000.00
<b>Receiving</b>	Monmouth County Shuttle Bus	Senior Citizen Transportation (SCAT)		12/28/1980	Open Ended	\$24,500.00
<b>Receiving</b>	Monmouth County Regional Health Services	Health Officer Services, Public Health Nursing, Epidemiologist, and Health Educaiton Services		11/1/2010	Open Ended	\$158,261.00
<b>Receiving</b>	County of Monmouth	Dispatch Services		1/1/2020	12/31/2022	\$509,575.00
<b>Receiving</b>	Monmouth County Joint	Insurance		1/1/2005	12/31/2021	\$761,771.00
<b>Receiving</b>	County of Monmouth	CRS Assistance Project Mgmt		12/9/2020	12/31/2023	\$6,200.00





**USER FRIENDLY BUDGET SECTION - Notes**

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