

## State of New Jersey Local Government Services

		_			
Year:	2020	Municipal User	Friendly B	udget	
MUNICIPALITY:	1331 Middletown Townsh	nip - County of Monmouth		•	Adopted
Municode:	1331		Filename:	: 1331_fba_2020	.xlsm
	Website:	www.middletownnj.org			
	Phone Number:		732-615-2082		
	<b>Mailing Address:</b>		1 Kings Highway		
Email the UFB if no	t using Outlook	Municipality	: Middletown	State: NJ 2	<b>2ip</b> : 07748
	Mayor			•	· •
First Name	Middle Name	Last Name	Term Expires	<b>Business Email</b>	
Anthony	S.	Perry, Jr.	12/31/2020	tperry@middletownnj.or	g
	<b>Chief Administr</b>	ative Officer			
Anthony		Mercantante		amercant@middletownn	j.org
	<b>Chief Financial</b>	Officer			
Colleen	M.	Lapp		clapp@middletownnj.or	<u>g</u>
	<b>Municipal Clerk</b>		_		
Heidi	R.	Brunt		hbrunt@middletownj.org	ł
	Registered Mun	icipal Accountant	_		
Robert	W.	Swisher		rswisher@scnco.com	
	Governing Body	y Members	_		
First Name	Middle Name	Last Name	Term Expires	Business Email	
Anthony	P.	Fiore	12/31/2020	tfiore@middletownnj.org	3
Rick	W.	Hibell	12/31/2022	rhibell@middletownnj.or	g
Kevin	М	Settembrino	12/31/2022	ksettem@middletownnj.	org
Patricia	A.	Snell	12/31/2020	psnell@middletownnj.or	g

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2010 Colondon Voor Duon on	ter Tom Louiss ALL				Command Vacus 2020 Book	land.	
2019 Calendar Year Proper	ty Tax Levies - ALL Calendar Year	Calendar Year	% of	Avg Residential	<u>Current Year 2020 Bud</u> Taxes	Actual/Estimated	Tax Levy
				•	<u> Taxes</u>	Actual/Estimateu	<u>Tax Levy</u>
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact	W :: 15	A COTTAIN A	Φ55 550 10 <b>2</b> 44
Municipal Purpose Tax	0.478	. , ,	22.64%	\$2,139.67	Municipal Purpose Tax	ACTUAL	\$55,770,192.44
Municipal Library	0.033	\$3,703,380.00		\$147.72	Municipal Library	ACTUAL	\$3,833,422.00
Municipal Open Space	0.020	\$2,266,285.75		\$89.53	Municipal Open Space	ACTUAL	\$2,307,236.59
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.317	\$149,247,782.00		\$5,895.27	Local School District	ESTIMATED	\$153,192,098.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.236	\$26,756,646.83		\$1,056.40	County Purposes	ESTIMATED	\$30,442,933.24
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.028	\$3,089,366.15	1.29%	\$125.34	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2019 Budget)	2.112	\$239,212,515.54	100.00%	\$9,453.92	Total ESTIMATED amount to be raised by tax	es	\$245,545,882.27
Total Taxable Valuation as of	October 1, 2019	\$11,331,428,725.00			Revenue Anticipated, Excluding Tax Levy		23,505,638.00
(To be used to calculate the current year tax rate	*	ψ11,001, 120,720.00			Budget Appropriations, before Reserve for Und	collected Toyos	81,709,252.44
Current Year Average Residential Ass		\$447,629.00			Total Non-Municipal Tax Levy	conceicu Taxes	\$185,942,267.83
Current Tear Average Residential Ass	essment	\$447,023.00			· · ·		
	<b>.</b>		~ .		Amount to be Raised by Taxes - Before RUT		\$244,145,882.27
	<u>Prior</u>	Year to Current Year	<u>Comparison</u>		Reserve for Uncollected Taxes (RUT)		\$1,400,000.00
					Total Amount to be Raised by Taxes		\$245,545,882.27
	<b>Compariso</b>	on - Municipal Purpose	es Tax Rate				
	Prior Year	Current Year	% Change (+/-)		% of Tax Collections used to Calculate RUT		99.43%
	0.478	0.485	1.46%				
			<u> </u>		If % used exceeds the actual collection % then		
	Compariso	n - Municipal Purpose	es Tay Levy		reference the statutory exception used		
				Ф <b>С</b> 1 ( . / )	reference the statutory exception used		
		Current Year	% Change (+/-) 2.99%	\$ Change (+/-) \$1,621,137.63			
	\$54,149,054.81 \$55,770,192.44				Tax Collections - ACTUAL as of Prior Yea	<u>r</u>	240.055.452.54
	a . <del>.</del>		T D		Total Tax Revenue, Collections CY 2019		240,875,172.74
9		et on Avg. Residential			Total Tax Levy, CY 2019		241,142,161.51
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	% of Taxes Collected, CY 2019		99.89%
	\$2,139.67	\$2,171.00	1.46%	\$31.33			
		· · ·		·	Delinquent Taxes - December 31, 2019		\$185,450.80
				Sheet UFB-1	,		
				SHEEL UT B-1			

#### USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA	% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08 Surplus	31.61%	\$2,260,000.00	\$7,150,000.00	\$9,410,000.00	\$8,500,000.00	\$910,000.00						
08 Local Revenue	-49.24%	(\$2,423,483.25)	\$4,921,933.25	\$2,498,450.00	\$2,498,450.00							
09 State Aid (without offsetting appropriation)	0.00%	\$0.00	\$6,052,688.00	\$6,052,688.00	\$6,052,688.00							
08 Uniform Construction Code Fees	-19.89%	(\$446,989.00)	\$2,246,989.00	\$1,800,000.00	\$1,800,000.00							
Special Revenue Items w/ Prior Written Consent												
11 Shared Services Agreements	-10.58%	(\$53,321.17)	\$503,821.17	\$450,500.00	\$450,500.00							
08 Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10 Public and Private Revenue	-90.26%	(\$481,774.26)	\$533,774.26	\$52,000.00	\$52,000.00							
08 Other Special Items	55.49%	\$1,472,832.76	\$2,654,167.24	\$4,127,000.00	\$4,127,000.00							
15 Receipts from Delinquent Taxes	-47.36%	(\$22,495.79)	\$47,495.79	\$25,000.00	\$25,000.00							
Amount to be raised by taxation												
07 Local Tax for Municipal Purposes	-1.93%	(\$1,096,043.50)	\$56,866,235.94	\$55,770,192.44	\$55,770,192.44							
07 Minimum Library Tax	3.51%	\$130,042.00	\$3,703,380.00	\$3,833,422.00	\$3,833,422.00							
54 Open Space Levy Tax	1.04%	\$23,728.26	\$2,283,508.33	\$2,307,236.59		\$2,307,236.59						
07 Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08 Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
Total	-0.73%	(\$637,503.95)	\$86,963,992.98	\$86,326,489.03	\$83,109,252.44	\$3,217,236.59	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0

Sheet UFB-2

#### USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

COLK	RIENDLY BUDGET SEC	11011 - AI	IKUIK	IATIONS SU	WIWIAKI (ALL	OI EKATING F	UNDS)									
FCOA		Budgeted Full-Time		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	38.00	20.00	5.44%	\$245,894.00	\$4,519,500.00	\$4,765,394.00	\$4,765,394.00								
21	Land-Use Administration	5.00	0.00	7.76%	\$38,737.00	\$499,324.00	\$538,061.00	\$538,061.00								
22	Uniform Construction Code	13.00	14.00	2.70%	\$34,142.00	\$1,262,648.00	\$1,296,790.00	\$1,296,790.00								
23	Insurance	0.00	0.00	6.32%	\$739,752.00	\$11,707,541.00	\$12,447,293.00	\$12,447,293.00								
25	Public Safety	131.00	121.00	2.54%	\$445,572.17	\$17,515,672.83	\$17,961,245.00	\$17,944,745.00	\$16,500.00							
26	Public Works	85.00	21.00	-3.45%	(\$581,612.89)	\$16,838,338.89	\$16,256,726.00	\$16,254,726.00	\$2,000.00							
27	Health and Human Services	5.00	12.00	-4.50%	(\$25,118.00)	\$557,900.00	\$532,782.00	\$532,782.00								
28	Parks and Recreation	8.00	16.00	3.75%	\$22,504.00	\$599,324.00	\$621,828.00	\$588,328.00	\$33,500.00							
29	Education (including Library)	21.00	19.00	3.51%	\$130,042.00	\$3,703,380.00	\$3,833,422.00	\$3,833,422.00								
30	Unclassified			55.35%	\$478,096.13	\$863,741.35	\$1,341,837.48	\$721,507.89	\$26,000.00	\$594,329.59						
31	Utilities and Bulk Purchases			-0.07%	(\$2,000.00)	\$2,899,600.00	\$2,897,600.00	\$2,897,600.00								
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
35	Contingency			0.00%	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00								
36	Statutory Expenditures			-0.87%	(\$57,026.00)	\$6,575,172.00	\$6,518,146.00	\$6,518,146.00								
37	Judgements			0.00%	\$0.00	\$200,000.00	\$200,000.00	\$200,000.00								
42	Shared Services			0.66%	\$7,142.00	\$1,083,163.00	\$1,090,305.00	\$1,090,305.00								
43	Court and Public Defender	9.00	2.00	-0.99%	(\$5,951.00)	\$598,268.00	\$592,317.00	\$592,317.00								
44	Capital			85.45%	\$1,391,936.00	\$1,629,000.00	\$3,020,936.00	\$1,885,936.00		\$1,135,000.00						
45	Debt			19.92%	\$1,544,965.00	\$7,754,642.00	\$9,299,607.00	\$7,811,700.00		\$1,487,907.00						
46	Deferred Charges			746.10%	\$1,492,199.55	\$200,000.00	\$1,692,199.55	\$1,692,199.55								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			7.69%	\$100,000.00	\$1,300,000.00	\$1,400,000.00	\$1,400,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	Total	315.00	225.00	7.47%	\$5,999,273.96	\$80,327,215.07	\$86,326,489.03	\$83,031,252.44	\$78,000.00	\$3,217,236.59	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-3

# USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

	_			BIRUCIURAL	L C L GLI IIV	
	Revenues at Risk	Tung appropriation	Sir.	Line Item.  Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X				Surplus Aniticpated	\$1,100,000.00	The Township of Middletown has a very healthy surplus balance, but tried not to utilize more than that which expects to be regenrated. In this very challenging budget year, we decided to use more than we typically would. We do not anticipate needing to repeat that in 2021.
X				"State Aid"		Due to the COVID19 impact on the state budget revenues in 2020, there is a concern as to what level of Energy Receipts Tax will be paid to the Township in to 2021 budget year.
X				Reserve to Pay Debt Service		The amount available for this revenue depends on the premiums paid on a note sale. None are planned currently, so this may not recur in 2021.
	X			Storm Response		Reduced due to healthy reserve balance. Do not see this reducing again.
	X			Accumulated Leave Compensation	\$150,000.00	Reduced due to healthy reserve balance. Do not see this reducing again until liablity is greatly reduced.
	X			Fuel	\$100,000.00	Petrolium pricing and reduced vehicle usage in 2020 allowed us to lower this approproation. If these items return to pre-COVID 10 levels for 2021, this cannot be again reduced.
_	_					

### ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

% of Total

		# Of I diccis	Assessed value	70 OI 1 Otal
1	Vacant Land	793	\$93,155,300.00	0.81%
2	Residential	22,741	\$10,093,698,500.00	87.50%
3A/3B	Farm	212	\$141,837,000.00	1.23%
4A	Commercial	593	\$1,072,953,100.00	9.30%
4B	Industrial	2 \$5,650,3		0.05%
4C	Apartments	11	\$114,441,200.00	0.99%
5A/5B	Railroad			0.00%
6A/6B	Business Personal Property	1	\$14,447,572.00	0.13%
	Total	24,353	\$11,536,182,972.00	100.00%
	Average Ratio (%), Assessed to True V Equalized Valuation, Taxable Properti		\$11,536,182,972.00	
	Total # of property tax appeals fil	ed in 2019	County Tax Board	530.00
•			State Tax Court	67.00
	Number of 2019 County Tax Board de	cisions appealed to T	ax Court	3.00
	Number of pending property tax appea		63.00	
,	Amount paid out by municipality for ta	ax appeals in 2019		\$103,699.76

Property Tax Assessments - Taxable Properties (October 1, 2019 Value)

# of Parcels

Property Tax Asses	sments - Exempt Pr	operties (October 1, 2019 Va	<u>llue)</u>
	# of Parcels	Assessed Value	% of Total
15A Public Schools	42	\$277,460,600.00	23.21%
15B Other Schools	9	\$45,121,900.00	3.77%
15C Public Property	623	\$598,062,600.00	50.03%
15D Church and Charities	193	\$131,168,700.00	10.97%
15E Cemeteries & Graveyards	23	\$39,124,100.00	3.27%
15F Other Exempt	163	\$104,355,800.00	8.73%
Total	1,053	\$1,195,293,700.00	100.00%

Percentage of Exempt vs.

Non-Exempt Properties 10.36%

	Prior Budget Year's Payn	nents in Lieu of Tax	(PILOT) - 5 Year Exemption	ns/Abatements	
		# of	PILOT		Taxes if Billed in Full
		Parcels	Billing/Revenue	Assessed Value	2019 Total Tax Rate
G	Commercial/Industrial Exemption				
I	Dwelling Exemption				
J	Dwelling Abatement	3	\$0.00	\$4,371,100.00	\$92,317.63
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
О	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	3	0.00	4,371,100.00	92,317.63

Assessed Value

#### USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

_						Long 1 cm 1 ax Exemptions													
Prior Budget Year	r's Payments in Lie	eu of Tax (PILOT)	- Long Term Tax I	Exemptions	Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions						
Project	Type of Project (use drop-down			Taxes if Billed In Full	Project	Type of Project (use drop-down			Taxes if Billed In Full	Project	Type of Project (use drop-down			Taxes if Billed In Full	Project	Type of Project (use drop-down			Taxes if Bil In Full
Name	for data entry)	PILOT Billing	Assessed Value	2019 Total Tax Rate	Name	for data entry)	PILOT Billing	Assessed Value	2019 Total Tax Rate	Name	for data entry)	PILOT Billing	Assessed Value	2019 Total Tax Rate	Name	for data entry)	PILOT Billing	Assessed Value	2019 Total Ta:
BAYSHORE VILLAGE, LLC	Aff. Housing	\$50,000.00				1					101 0000 0000 0								
CHAPEL HILL	Aff. Housing	\$37,924.00																	
DANIEL TOWERS	Aff. Housing	\$20,169.00																	
TOMASO PLAZA	Aff. Housing	\$32,647.00																	
E&N CONSTRUCTION	Aff. Housing	\$7,266,96																	
CONIFER VILLAGE	Aff. Housing	\$103,507.36	\$18,165,300.00	\$383,651.14															
LUTFMAN PAVILION	Aff. Housing	\$30,502.00	\$11,844,700.00	\$250,160.06															
LUTFMAN TOWERS	Aff. Housing	\$216,899.00	\$18,780,600.00	\$396,646.27															
MSKCC PROPERTIES, LLC	Other	\$176,645.69	\$35,028,700.00	\$739,806.14															
																			4
																			4
																			4
																			4
T II T T	G.I. T. I	(75.5(1.0)	122 000 606 00	2 < 10 07: 55	T. II T. E.	G 1 T :	#C 00	40.00		mali m n	G 1	#C 22	40.00	#e 00	m . II . m . E	G 1	60.00 1	60.00	
Total Long Term Exemptions -	Column Total	6/5,561.01	123,999,600.00	2,618,8/1.55	Total Long Term Exemptions	s - Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemptions	s - Column Total	\$0.00	\$0.00		Total Long Term Exemptions		\$0.00		
Mark "X" if Grand Total															Total Long Term Exemption	ns - GRAND TOTAL	\$675,561.01	\$123,999,600.00	\$2,618,8

Sheet UFB-6 Sheet UFB

## USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit		# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits  Net of  Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	21,639.00	\$20,000.00			\$0.00	\$1,639.00
Supervisory Staff (Department Heads & Managers)	26.00	2.00	3,982,062.92	\$2,899,081.94		\$396,884.32	\$448,516.90	\$237,579.76
Police Officers (Including Superior Officers)	113.00	15.00	20,861,282.67	\$13,028,336.36	\$862,800.00	\$3,882,444.24	\$1,949,323.45	\$1,138,378.62
Fire Fighters (Including Superior Officers)		6.00	25,317.63	\$19,900.00	\$3,500.00		\$0.00	\$1,917.63
All Other Union Employees not listed above	147.00	173.00	16,128,375.79	\$10,383,021.00	\$866,200.00	\$1,421,435.57	\$2,535,845.55	\$921,873.66
All Other Non-Union Employees not listed above	22.00	36.00	1,993,933.07	\$1,324,542.62		\$181,329.88	\$379,514.30	\$108,546.27
Totals	308.00	237.00	43,012,611.08	\$27,674,881.92	\$1,732,500.00	\$5,882,094.01	\$5,313,200.20	\$2,409,934.95

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

YES

Note - <u>Base Pay</u> is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

### **USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

		Current Year				
	Current Year # of	Annual Cost			Prior Year Annual	
	Covered Members	Estimate per	Total Current		Cost per Employee	
	(Medical & Rx)	Employee	Year Cost	(Medical & Rx)	(Average)	Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	89.00	\$12,706.44	\$1,130,873.16	79.00	\$12,706.44	\$1,003,808.76
Parent & Child	17.00	\$22,204.80	\$377,481.60	19.00	\$22,204.80	\$421,891.20
Employee & Spouse (or Partner)	35.00	\$26,659.80	\$933,093.00	46.00	\$26,659.80	\$1,226,350.80
Family	87.00	\$33,008.64	\$2,871,751.68	110.00	\$33,008.64	\$3,630,950.40
Employee Cost Sharing Contribution (enter as negative - )			(\$1,360,000.00)			(\$1,351,000.00)
Subtotal	228.00		\$3,953,199.44	254.00		\$4,932,001.16
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	77	\$12,706.44	\$978,395.88	74	\$12,706.44	\$940,276.56
Parent & Child	6	\$22,204.80	\$133,228.80	4	\$22,204.80	\$88,819.20
Employee & Spouse (or Partner)	122	\$26,659.80	\$3,252,495.60	115	\$26,659.80	\$3,065,877.00
Family	38	\$33,008.64	\$1,254,328.32	34	\$33,008.64	\$1,122,293.76
Employee Cost Sharing Contribution (enter as negative - )			(\$40,000.00)			(\$15,000.00)
Subtotal	243.00		\$5,578,448.60	227.00		\$5,202,266.52
GRAND TOTAL	471.00		\$9,531,648.04	481.00		\$10,134,267.68

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

NO NO

# USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit (check applicable items)

	Grace Dave of	<u></u>	eck applicable		
	Gross Days of Accumulated	Dollar Value of Compensated	Approved Labor	Local	Individual Employment
Organization/Individuals Eligible for Benefit	Absence	Absences	Agreement	Ordinance	Agreement
CWA WHITE COLLAR UNION	24163.92		X	Gramanoc	Agreement
CWA BLUE COLLAR UNION	21178.17		X		
MANAGEMENT & EXEMPT	25570.20	·		Х	
CWA WHITE AND BLUE COLLAR SUPERVISORS' UNION	4449.41	\$80,551.81	Х	7.	
CWA SCHOOL CROSSING GUARDS UNION	5263.06		X		
CWA LIBRARY UNION	8900.86	. ,	X	LIBRARY	
POLICE BENEVOLENT ASSOCIATION (PBA)	54990.62		X		
SUPERIOR OFFICERS' ASSOCIATION (SOA)	23604.16	. , ,	X		
TOWNSHIP ADMINSTATOR/PUBLIC SAFETY*	20000	\$60,000.00			Х
TOWNSHIP ADMINSTATOR/PUBLIC SAFETY	26.00	·			X
CHIEF OF POLICE**		\$97,000.00			X
CHIEF OF POLICE	31.00				Х
NJ SICK LEAVE-30***		\$9,230.25			
NJ SICK LEAVE-40****		\$5,628.54			
		7-7,-			
*PER CONTRACT, SICK CAPPED AT \$60,000					
4.5,5.5					
**PER CONTRACT, SICK CAPPED, AT \$97,000					
ENDING 2019					
*** BASED ON HOURS ACCUMVARIES PER					
EMPLOYEE SCHEDULES					
ONE HOUR FOR EVERY 30 WORKED					
****BASED ON STATE WAGE & HOUR RULES HOURS					
CALCED USING 260 WORK DAYS/YR AND 8 HR DAYS					
NOTE: FRONTLOAD OF 40 HOURS					
Tota	ls 168177.39	\$4,900,057.23			
Total Funds Reserve					
Total Funds Ap	propriated in 2020	\$100,000.00			

**UFB-9 Accumulated Absence Liability** 

## USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net		Current Year	2021	2022	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
_								
Local School Debt	\$50,625,000.00	\$50,625,000.00	\$0.00	Utility Fund - Principal				
Regional School Debt			\$0.00	Utility Fund - Interest				
				Bond Anticipation Notes - Principal	\$1,050,000.00			
Utility Fund Debt				Bond Anticipation Notes - Interest	\$325,000.00			
0			\$0.00	Bonds - Principal	\$5,939,371.00	\$5,722,000.00	\$4,709,000.00	\$25,020,000.00
0			\$0.00	Bonds - Interest	\$1,898,536.00	\$1,662,490.00	\$1,414,845.00	\$6,787,050.00
0			\$0.00	Loans & Other Debt - Principal	\$76,917.00	\$78,643.00	\$80,040.00	\$269,968.00
0			\$0.00	Loans & Other Debt - Interest	\$9,783.00	\$8,179.00	\$6,602.00	\$11,931.00
0			\$0.00	_				
0			\$0.00	Total	\$9,299,607.00	\$7,471,312.00	\$6,210,487.00	\$32,088,949.00
Municipal Purposes								
Debt Authorized	\$7,674,712.14		\$7,674,712.14	Total Principal	\$7,066,288.00	\$5,800,643.00	\$4,789,040.00	\$25,289,968.00
Notes Outstanding	\$9,725,000.00	\$68,687.09	\$9,656,312.91	Total Interest	\$2,233,319.00	\$1,670,669.00	\$1,421,447.00	\$6,798,981.00
Bonds Outstanding	\$41,284,000.00	\$8,135,000.00	\$33,149,000.00	% of Total Current Year Budget	10.77%			
Loans and Other Debt	\$505,388.53		\$505,388.53	-		•		
_				Description	Debt Not Listed Above			
Total (Current Year)	\$109,814,100.67	\$58,828,687.09	\$50,985,413.58	Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
Population (2010 census)	66,327			Total Other				
_								
Per Capita Gross Debt	\$1,655.65			Bond Rating	Moody's	Standard & Poors	<u>Fitch</u>	
Per Capita Net Debt	\$768.70			Rating	Aa2			
				Year of Last Rating	2019			
3 Yr. Average Property Valuation		\$11,139,909,688.67		_ = -32				I
	=	, ,,		  Mark ''X'' if Municipality has :	no hand rating			
Net Debt as % of 3 Year Avg Property Valuation 0.46%		priark A if withhelpanty has	no bona raung					
Net Debt as % of 3 Year Avg Property Valuation 0.46%			Chart HED 10					
				Sheet UFB-10				

#### USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Borough of Fair Haven	Tax Collection Services		10/1/2015	Open Ended	\$18,000.00
	Borough of Fair Haven	CFO Services		12/1/2016	Open Ended	\$60,000.00
	Borough of Fair Haven	QPA Services		1/1/2017	Open Ended	\$5,000.00
		Provide Gas, Sand & Salt,		2, 2, 2 2 3	F	40,00000
	Middletown Board of Education	Recycling, Solid Waste Removal, Turf Field		12/12/1994	Open Ended	\$175,000.00
	Borough of Highlands	Building Department Services		1/1/2019	12/31/2023	\$192,500.00
Providing	Borough of Atlantic Highlands	Brush Removal		11/21/2011	Open Ended	\$12,000.00
Receiving	Monmouth County Shuttle Bus	Senior Citizen Transportation (SCAT) Health Officer Services, Public		12/28/1980	Open Ended	\$24,500.00
	Monmouth County Regional	Health Nursing, Epidemiologist,				
Receiving	Health Services	and Health Education Services		11/1/2010	Open Ended	\$158,261.00
Receiving	County of Monmouth	Dispatch Services		1/1/2020	12/31/2022	\$502,044.00
Receiving	Monmouth County Joint	Insurance		1/1/2005	12/31/2020	\$743,816.00

## USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality			

#### **USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)	