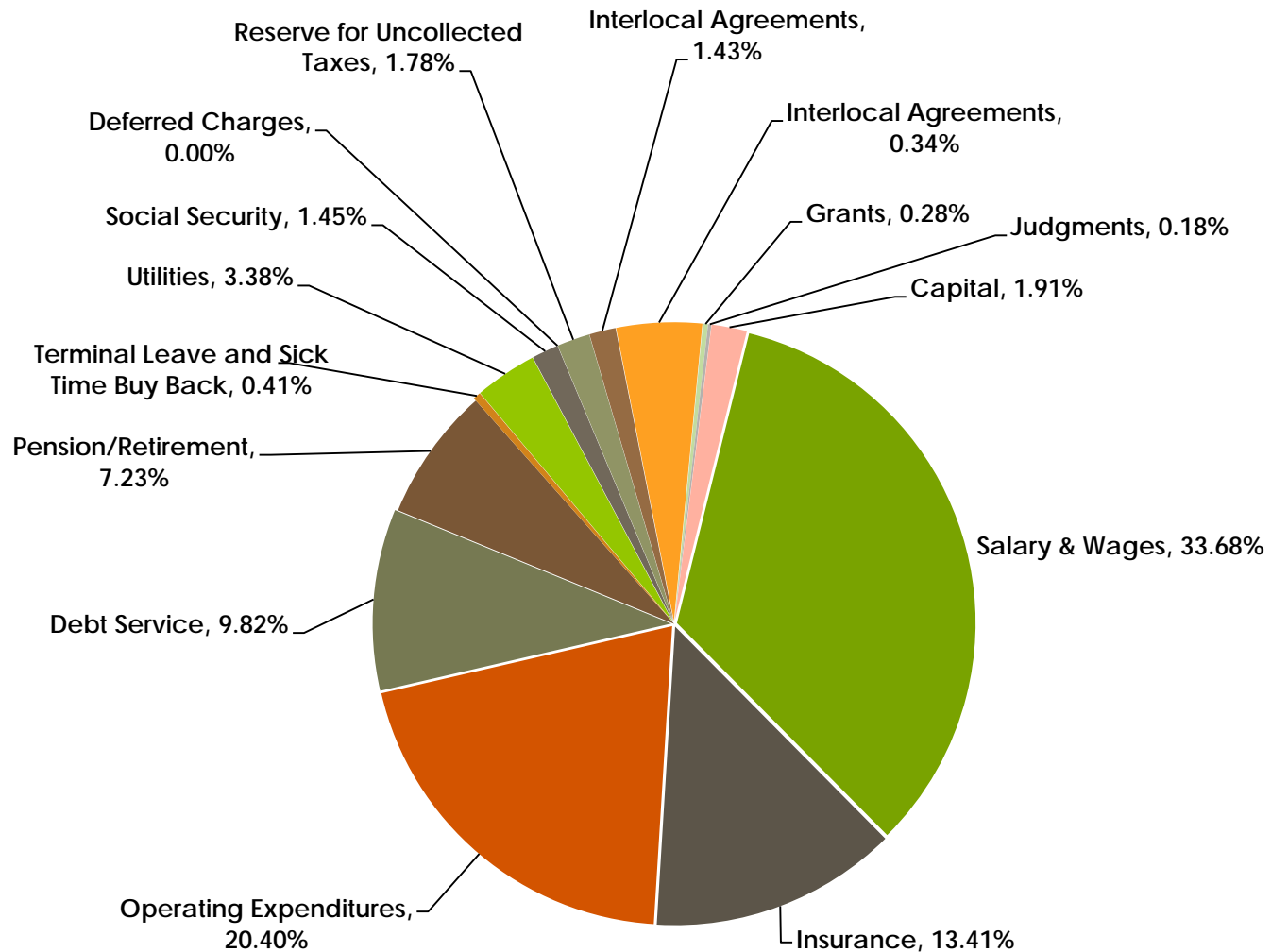


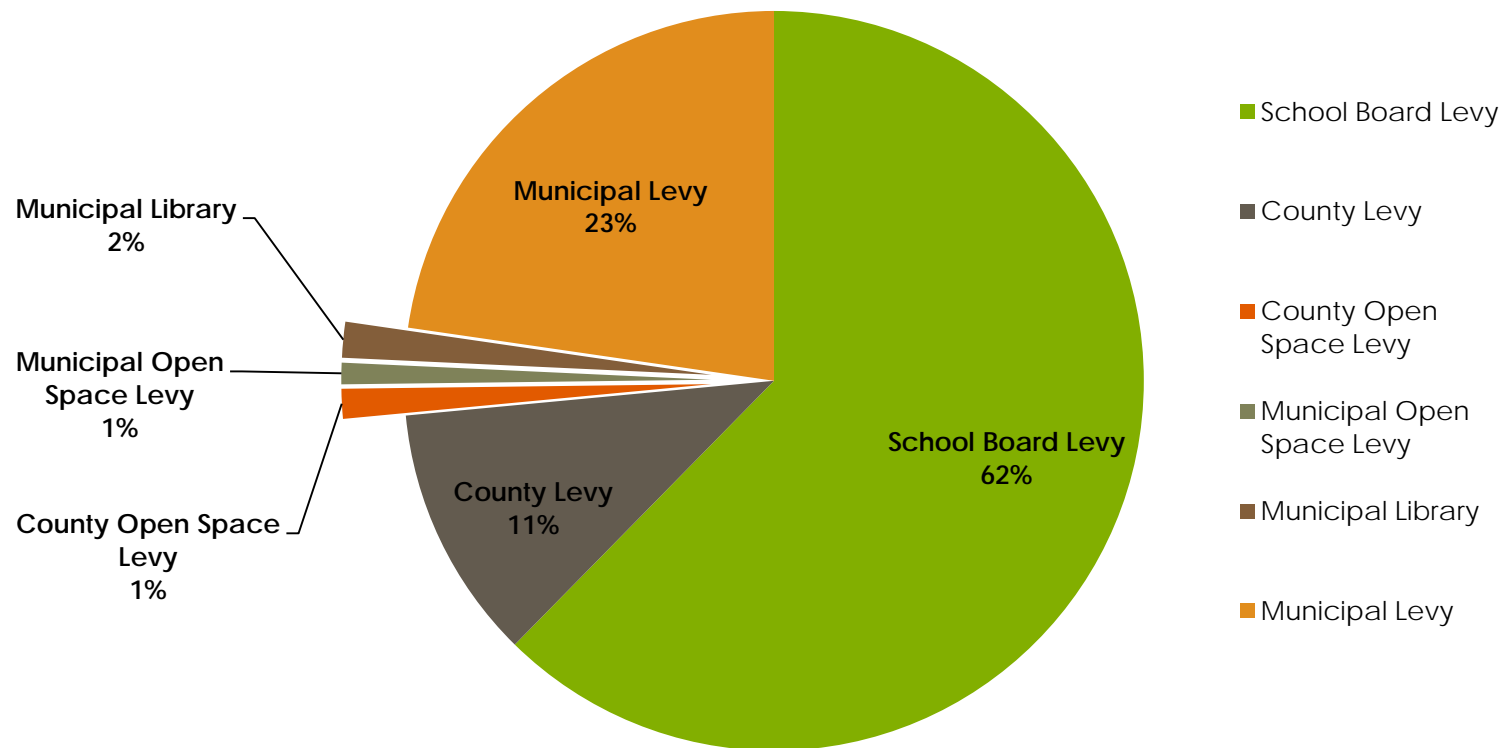
Introduced Municipal  
Budget

Township of  
Middletown  
2021 Budget

# Salary & Wages vs Other Appropriations



# Breakdown of 2020 Tax Levies



# Changes In Property Tax 2020 vs 2021

	<u>2020</u>	<u>2021*</u>	<u>\$ Change</u>
<b>Municipal Levy</b>	\$55,770,192	\$55,749,597	-\$20,594
Proposed Tax Rate	.485	.467	-.018
* Impact on Average Homeowner at (\$447,629/\$467,271) for Municipal Services:			
Annual Payment	\$2,171.00	\$2,182.16	\$11.15
<b>Monthly Payment</b>	<b>\$180.92</b>	<b>\$181.85</b>	<b>\$0.93</b>

\* - With Monmouth County pilot Assessment program in place, the values are estimated and therefore so is the tax rate.

# Changes In Property Tax 2020 vs 2021 Residential Impact Summary

Total Residential Properties	22,900
<b>Tax Difference <math>\leq 0</math></b>	<b>12,282</b>
<b>% Tax Difference <math>\leq 0</math></b>	<b>53.63%</b>
<b>Tax Difference <math>\leq \\$25</math></b>	<b>2,152</b>
<b>% Tax Difference <math>\leq \\$25</math></b>	<b>9.40%</b>
<b>Tax Difference <math>&gt; \\$25</math></b>	<b>8,466</b>
<b>% Tax Difference <math>&gt; \\$25</math></b>	<b>39.97%</b>

# “Tax Dollar Receipt” for Average Residential Assessment (includes Library)

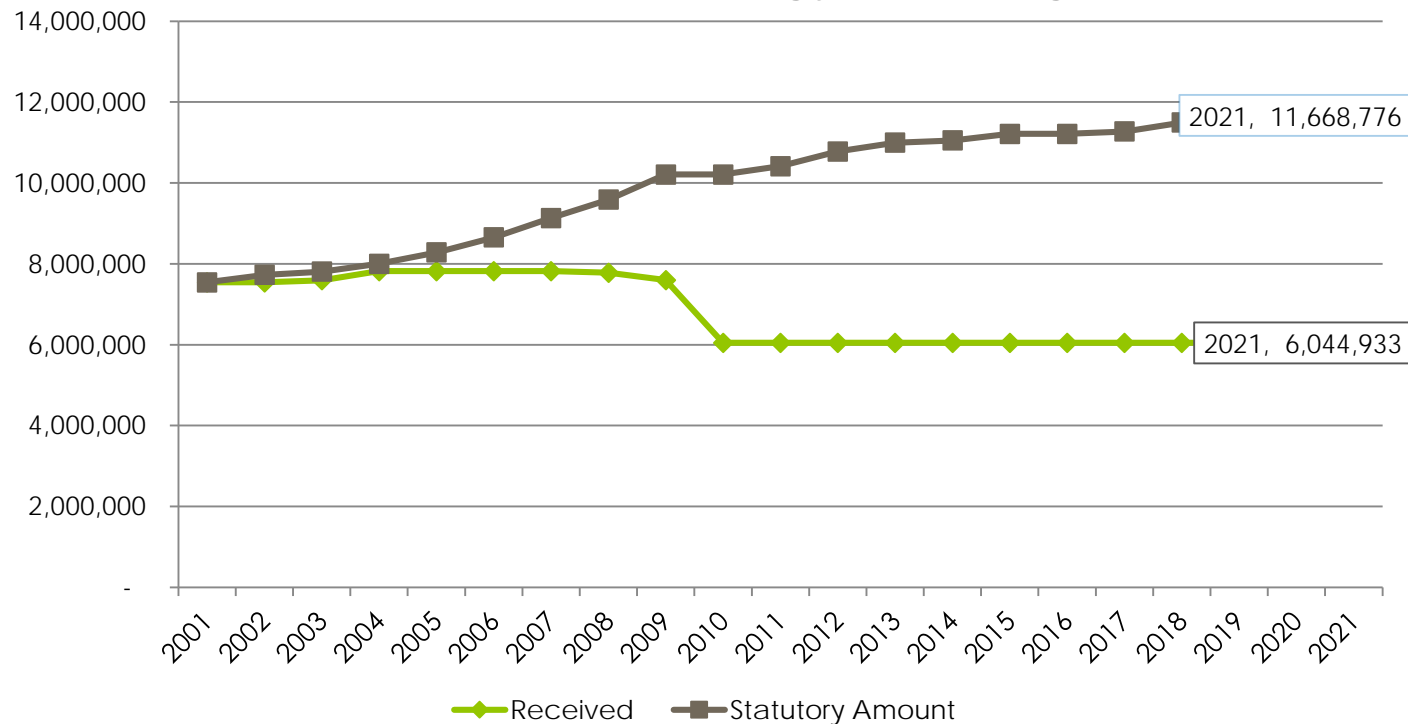
DEPARTMENT	Taxes Billed
POLICE	\$552.40
DPW	\$483.79
INSURANCE	\$304.13
DEBT SERVICE	\$222.62
UTILITIES	\$98.82
FRINGE COSTS	\$42.26
FINANCE	\$52.78
PENSION - NON POLICE	\$44.47
RESERVES	\$42.98
INSPECTIONS	\$38.52
CAPITAL IMPROVEMENT FUND	\$26.87
FIRE	\$28.73
ADMINISTRATION	\$29.32
MIS	\$23.92
PROFESSIONAL SERVICES	\$21.21
COURT	\$17.69
SHARED SERVICES - RECEIVING	\$18.95
RECREATION	\$17.09

DEPARTMENT	Taxes Billed
HEALTH	\$16.05
CLERK	\$12.62
PLANNING	\$14.10
LOSAP	\$8.73
FIRST AID	\$7.85
UNIFORM FIRE SAFETY	\$7.67
JUDGMENTS/SETTLEMENTS	\$4.03
MUNICIPAL SERVICE AGREEMENTS	\$4.70
EMERGENCY MANAGEMENT	\$1.94
TOWNSHIP COMMITTEE	\$0.87
RAILROAD PARKING LOT	\$0.67
CONTINGENCIES	\$0.54
<b>LIBRARY</b>	<b>\$104.98</b>
<b>Total</b>	<b>\$2,267.12</b>

Based on the 2021 average residential assessment of \$467,271.00

# Energy Tax Receipts

## Calculation of State Energy Tax Obligation



**Since 2001, the amount the Township has been underfunded totals \$68,732,924.00. That is larger than the entire 2021 proposed municipal tax levy.**