

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2006
(UNAUDITED)**

POPULATION LAST CENSUS 66,327
NET VALUATION TAXABLE 2006 \$ 4,918,439,523
MUNICODE 1331

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2007
MUNICIPALITIES - FEBRUARY 10, 2007**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

_____ Township _____ of _____ Middletown _____, County of _____ Monmouth _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or detailed analysis.

Signature _____

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (~~which I have not prepared~~) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, _____ Robert A. Roth _____, am the Chief Financial Officer, License# 0-0687, of the _____ Township _____ of _____ Middletown _____, County of _____ Monmouth _____ and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2006, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2006.

Signature _____

Title Chief Financial Officer

Address 1 Kings Highway, Middletown NJ 07748

Phone Number 732-615-2000

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2006 as required under N.J.S.C. 5:23-4.17.

Printed name: _____ Joseph Kachinsky _____

Signature: _____

Certification #: _____ 2038 _____

Date: _____ February 10, 2007

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct on in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
- 10 The municipality will not apply for Extraordinary Aid for 2006.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ Township of Middletown _____

Chief Financial Officer: _____ Robert A. Roth _____

Signature: _____

Certificate #: _____ 0-0687 _____

Date: _____ February 10, 2007 _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefor does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

216000871
Fed I.D.#

Township of Middletown
Municipality

Monmouth
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: _____12/31/06

	(1) Federal Programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	315,970	\$ 508,786	

Type of Audit required by OMB A-133 and NJ OMB 04-04:

Single Audit
 Program Specific Audit
 Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance) report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1998) and OMB 04-04. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the catalog of Federal Domestic Assistance(CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Excludes state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

/S/ Robert A. Roth
Signature Of Chief Financial Officer

10-Feb-07
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2006 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2006

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2007 and filed with the County Board of Taxation on January 10, 2007 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 4,949,113,387

/s/ Charles Heck
SIGNATURE OF TAX ASSESSOR

Township of Middletown
MUNICIPALITY

Monmouth
COUNTY

Municipal Public Defender Certification Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2005	(1)	\$	5,654
		x	25%
	(2)	\$	1,414
Municipal Public Defender Trust Cash Balance December 31, 2006:	(3)	\$	-

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (PO Box 084, Trenton NJ 08625)

Amount in excess of the amount expended: 3-(1+2)=.....\$ _____ -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Robert A. Roth

Signature: /s/ Robert A. Roth

Certificate #: O-0687

Date: 10-Feb-07

Schedule of Trust Fund Deposits and Reserves

	Amount Dec 31, 2005 per Audit Report	Receipts	Disbursements	Balance as at Dec 31, 2006
1 <u>SEE ATTACHMENT</u>				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
Totals:				

Township of Middletown
County of Monmouth, New Jersey
Trust - Other Fund

Schedule of Various Reserves

Year ended December 31, 2006

	Balance, December 31, 2005	Encumbrances Payable	Increased by Cash Receipts	Decreased by		Balance, December 31, 2006
				Cash Disbursements	Encumbrances Payable	
Cash surety bonds	\$ 2,103,042		\$ 356,603	\$ 256,054		\$ 2,203,591
Interlocal fees - Long Branch	182,024			153,130		28,894
Mount Laurel fees	523,799	\$ 9,930	322,240	251,452	\$ 46,782	557,735
Site plans	37,085		79,457	98,860	6,013	11,669
Engineering and inspections	614,101		455,881	337,435		732,547
Outside liens	114,936		2,090,937	2,100,196		105,677
Street improvements	89,147			89,000		147
Interest on cash surety bonds	206,466		35,675	7,010		235,131
Certificates of occupancy - cash bonds	49,085					49,085
Street opening deposits	68,434		45,457	43,761		70,130
Unclaimed court bail	56,339		619			56,958
Elevator inspection fees	36,392					36,392
Alliance for Alcohol and Drug Abuse	4,204			549		3,655
Law enforcement	20,485	1,457	3,035	6,215	200	18,562
Police off-duty	65,417	15,508	424,166	385,669	20,466	98,956
Police Forfeiture Account		14,430		14,430		
Legal fees	2,682		24,050	22,126		4,606
Sidewalk contributions	188,722		3,750			192,472
Green Acres	49,942	18,924	350,798	364,013	19,442	36,209
Fire Truck Donation			506,125	499,806	6,319	
Environmental Disturbance Fund	30,010		6,864	29,300		7,574
Recycling Rider	14,372	12,976	223,030	185,602	22,980	41,796
Construction Code Official - DCA fees	21,099		67,893	67,184		21,808
Premiums received at tax sale	163,785		406,300	285,800		284,285
POAA	154	1,920	510	4	1,916	664
Self-insurance	551	3,702	382,278	345,171	759	40,601
Interlocal agreement fees - Keansburg	1,000					1,000
Shade Tree Commission	16,107			5,000		11,107
McMahon Park Improvements	4,530					4,530
Neighborhood Preservation Grant	867					867
Interlocal fees - Shrewsbury	632	389	4,698	4,790	286	643
AT&T off-site road improvements	24,835					24,835
Public defender	2,571		4,200	4,615		2,156
Accumulated leave	132,243	176,890	395,900	384,385	45,291	275,357
Snow removal	10,159	35,349	130,874	50,534		125,848
Donations for summer concerts	1,013			691		322
Donation for Rude Awakening Program	3,276	189	9,161	10,207		2,419
Cable TV Settlement	31,039	17,053		40,831		7,261
Special Trust - Fire Prevention:						
Penalties/Fines	1,951	3,523	644			6,118
Grading Plan Review	5,175		27,300	17,143		15,332
Sales Tax Payable			822			822
	<u>\$ 4,877,671</u>	<u>\$ 312,240</u>	<u>\$ 6,359,267</u>	<u>\$ 6,060,963</u>	<u>\$ 170,454</u>	<u>\$ 5,317,761</u>
Reference	B	B	1-B	1-B	B	B

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2005	RECEIPTS				Disbursements	Balance Dec.31 2006
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
NOT APPLICABLE							
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx

CASH RECONCILIATION DECEMBER 31, 2006

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund	
Commerce - Acct. No. 36610380	\$ 13,760,781
Commerce - Acct. No. 36610518 -Tax Collector	146,424
MBIA Class	41,813
MBIA Bond Proceeds	907,473
NJ ARM	30,334
NJCMF	53,419
Two River Savings - Acct #0151019570	115,598
Bank of America Cash Reserves - Acct #976700999	37,411
Valley National Bank - Acct #0080042929	69,006
Provident - Acct. No. 1210947	106,090
Columbia Savings Bank CD 10-7209325	68,567
	15,336,916
Capital Fund	
Commerce - Acct. No. - 36610437	3,257,389
NJ Cash Management Fund - Acct No. 171-000072923	203,991
NJ ARM Acct No. 150	114,687
2004 Bond Proceeds	1,832,682
2004 Series Interest - 41061233	371,625
Capital Fund Cash MBIA	172,836
2005 Bond Proceeds	1,597,415
2006 Bond Proceeds	4,986,468
Two River Capital Acct. No. 109009209	6,709
Commerce -Leonardo FA 0109118524	21,678
Sovereign Money Market Acct. No. 2302013484	241,360
Sovereign Money Market Acct. No. 1042018103	97,258
Sovereign Cap. Acct. No. 562175571	117,998
Two River - Lincroft FA 0837255141	31,438
Two River - East Keansburg Fire 0837254425	25,797
Two River Capital Acct - No 0826253955	177,120
	13,256,451
Trust Funds	
Builders Escrow - Valley National Bank 0081005179	269,479
Special Trust - Commerce Acct. No. 36610453	3,079,570
Tax Redemption - Commerce - Acct. No. 36610593	105,677
Special Trust - NJ ARM	5,673
Builders Escrow - Commerce Acct No. 6027354612	1,518,793
Builders Escrow - BOA Acct. No.999091247	555,441
Builders Escrow - Two River Escrow 0111005454	132,811
Affordable Housing Trust Fund Acct. No. 6855013449	621,956
Special Trust Police-Commerce-Acct No. 0036612723	62,415
Special Trust Police-Commerce-Acct No. 0036612731	14,569
Special Trust Investment NJCMF	95,671
Special Trust MBIA	375,276
Special Trust Investment MBIA	1,513,035
Builders Escrow - Sovereign Acct. No. 1044029195	205,255
	8,555,621

CASH RECONCILIATION DECEMBER 31, 2006

LIST BANKS AND AMOUNTS SUPPORPTING "CASH ON DEPOSIT"

Community Development	
NJ Cash Management Fund - Acct No. 171-000072923	925
Commerce - Acct. No. 36610488	312,334
	\$ 313,259
Animal Control	
Commerce - Acct. No. 36610445	7,067
Self Insurance Fund	
Commerce - Acct No. 0036610429	270,541
Payroll Fund	
Commerce - Acct No.36610704	734,415
Swim Pool Utility - Operating	
Commerce - Acct. No. 36610658	234,493
NJCMF	6,728
	241,221
Swim Pool Utility - Capital	
Commerce - Acct. No. 36610461	1,419
NJARM	
NJCMF	
	1,419
Solid Waste District	
Commerce - Acct No. 36610380	837,942
Total Cash On Deposit	\$ 39,554,852

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

GRANT	Balance January 1, 2005	2005 Budget Revenue Realized	Received		Transferred from Unappropriated Reserves	Balance December 31, 2006
						\$ -
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Township of Middletown
County of Monmouth, New Jersey
Federal and State Grant Fund

Schedule of Federal and State Grants Receivable

Year ended December 31, 2006

Purpose	Balance, December 31, 2005	2006 Revenue Realized	Received	Transferred from Unappropriated Reserves	Balance, December 31, 2006
Federal:					
Juvenile Accountability Block Grant		\$ 711		\$ 711	
Law Enforcement Equipment Grant					
Homeland Security Grant	\$ 10				10
State:					
Alcohol Education and Rehabilitation Fund		33,800	\$ 33,800		
American Legion Donation - Anthrax Equipment	2,777				2,777
Bioterrorism Preparedness Grant	3,990				3,990
Body Armor Replacement Grant		8,819	8,819		
Body Armor Replacement Reserve		3,850		3,850	
Child Passenger Safety Grant	10,000	10,000	20,000		
Clean Communities		63,588	63,588		
Clean Communities Reserve		1,967		1,967	
Commodity Flow Study Rates	6,488				6,488
COPS in Shops		9,945		9,945	
Drunk Driver Enforcement		13,947	13,947		
Drunk Driver Enforcement Reserve		2,320		2,320	
Emergency Management Assistance Program		10,000	10,000		
Environmental Resource Inventory Grant -	2,500		2,406		94
Environmental Right of Way		5,000	5,000		
Grover House - Historical Preservation grant	82				82
Historic Preservation Grant	756				756
McClee's Grant	6,700				6,700
Navesink River Tributary Grant	10,465				10,465
NJ Transit Community Shuttle Grant	37,480				37,480
Make-It-Click		4,000	4,000		
Municipal Alliance for Alcoholism and Drug Abuse - State	3,082	26,590	27,754		1,918
Pandemic Flu Preparedness		9,969	9,969		
Pedestrian Safety Grant		8,320	8,320		
Poricy Pond Phase I Assessment Grant	5,276				5,276
Public Health Priority Funding		22,390	22,390		
Senior Citizen Grant Title III	44,185	32,500	32,500		44,185
Senior Citizens Coalition	5,500				5,500
Storm Water Management	25,771		15,464		10,307
Swimming River Boardwalk Planning Study	2,500				2,500
DCA Cultural Arts		125,000	125,000		
Planning Smart Future		75,000			75,000
Paris Grant - Records Management		40,000	20,000		20,000
Bayshore DWI Saturation		12,800	12,800		
Impaired Driver Enforcement		5,000	5,000		
County:					
Municipal Alliance for Alcoholism and Drug Abuse - County		532	532		
CTY Hist Pres - Rice House		584	584		
Recycling Tonnage Grant		42,519		42,519	
	\$ 167,562	\$ 569,151	\$ 441,873	\$ 61,312	233,528
Reference	A	A-2, 21-A	21-A	23-A	A

Township of Middletown
 County of Monmouth, New Jersey
 Federal and State Grant Fund

Schedule of Reserve for Federal and State Grants - Appropriated

Year ended December 31, 2006

**Transferred from 2006 Budget
 Appropriations**

Grant/Grant Period	Balance, December 31, 2005	Transferred from Reserve for Encumbrances	Budget	Appropriation by 40A:4-87	Expended	Canceled	Encumbrances	Balance December 31, 2006
State & County Grants								
1/1/97-12/31/97:								
Cleanup of Shadow Lake	\$ 5,494	3,335			1,263			\$ 7,566
1/1/00 - 12/31/00								
Poricy Pond Cleanup	7,500							7,500
Poricy Pond Cleanup - Municipal Share	4,500							4,500
1/1/01 - 12/31/01								
Dept. of Community Affairs Police Pistol Range	18,995							18,995
1/1/02 - 12/31/02								
Police Make-it-Click Grant	5,670				5,670			
Department of Community Affairs Playground Safety	10,000							10,000
1/1/03 - 12/31/03								
Body Armor Replacement Grant		901			901			
Municipal Alliance on Alcohol and Drug Abuse - Municipal Share	66							66
Environmental Commission Swimming River Boardwalk Study-Municipal	99							99
1/1/04 - 12/31/04								
New Jersey Drunk Driving Enforcement Fund	2,036				2,036			
Child Passenger Safety Grant	2,590				2,590			
Body Armor Replacement Grant		9,827			9,827			
Police Pedestrian Safety	2,226				2,226			
All Hazards Emergency Operation Planning Program	2,406				2,301			105
Police Make-it-Click Grant	5,000				4,000			1,000
Child Passenger Safety Grant	2,840				2,840			
Domestic Violence Training	4,357				4,357			
Juvenile Accountability Incentive Grant - Municipal Share	1							1
Municipal Alliance on Alcohol and Drug Abuse - Municipal Share	4							4

Township of Middletown
 County of Monmouth, New Jersey
 Federal and State Grant Fund

Schedule of Reserve for Federal and State Grants - Appropriated

Year ended December 31, 2006

**Transferred from 2006 Budget
 Appropriations**

Grant/Grant Period	Balance, December 31, 2005	Transferred from Reserve for Encumbrances	Budget	Appropriation by 40A:4-87	Expended	Canceled	Encumbrances	Balance December 31, 2006
1/1/2005								
Senior Citizen Grant								
NJDEF	1,664				1,664			
Child Passenger Safety Grant	7,000				7,000			
Pedestrian Safety Grant	18,000				18,000			
Dedr Grant - County Share	125	3,756			3,877			4
Clean Communities Program	480					480		
Community Based Grant	2,438				2,437			1
Alliance Alcohol/Drug Abuse	19,301				19,301			
Police Marine Patrol Boat								
Police Body Armor Reserves		9,616			9,616			
Police Body Armor Reserves	1,210	3,759			3,759			1,210
Police Cops in Shops Reserves	9,180				2,800			6,380
Recycling Tonnage Grant	823				629			194
Police Click It or Ticket It	4,000				4,000			
OEM Trailer	1,271				380		667	224
Impaired Driving Enforcement	4,000				4,000			
Bioterrorism Preparedness Grant	3,900							3,900
Storm Water Management Grant	20,619							20,619
You Drink & Drive, You Lose-Impairment Driving OT Enf.	5,000					5,000		
Municipal Alliance on Alcohol & Drug Abuse - Municipal Sh	2,384				2,383			1
Municipal Alliance on Drug & Alcohol Abuse - Municipal Sh		520			520			
Juvenile Accountability Incentive Grant -Municipal Sh								
Plan Environment Resource Inventory Match	188							188

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

GRANTS	Balance, January 1, 2006	Transferred from 2006 Budget Appropriations			Received	Anticipated as revenue		Balance December 31, 2006
		Budget	Appropriation by 40A:4-87					
Alliance for Alcohol & Drug Abuse								
Cops in Shops Grant	\$ 9,945				\$ 8,280	\$ 9,945		\$ 8,280
Recycling Tonnage Grant	42,519				50,203	42,519		50,203
Clean Communities Program	1,967				5,647	1,967		5,647
Body Armor Replacement Grant	3,850				12,569	3,850		12,569
Drunk Driving Enforcement	2,320				2,340	2,320		2,340
Juvenile Accountability Drug Grant	711				1,324	711		1,324
Alcohol education and rehabilitation	-				974			974
	\$ 61,312	\$ -	\$ -	\$ -	\$ 81,337	\$ 61,312	\$ -	\$ 81,337

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2006	xxxxxxxx	xxxxxxxx
School Tax Payable# 85001-00	xxxxxxxx	\$ 15,488
School Tax Deferred (Not in excess of 50% of Levy - 2005 -2006) 85002-00	xxxxxxxx	51,350,000
Levy School Year July 1, 2006- June 30, 2006	xxxxxxxx	111,131,975
Levy Calendar Year 2006	xxxxxxxx	
Paid	108,962,457	xxxxxxxxxx
Balance December 31, 2006	xxxxxxxx	xxxxxxxxxx
School Tax Payable# 85003-00	2,185,006	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2006-2006) 85004-00	51,350,000	xxxxxxxxxx
*Not including Type 1 school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.	\$ 162,497,463	\$ 162,497,463

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2006 85045-00	xxxxxxxx	\$ 9,664
	xxxxxxxx	
2006 Levy 81105-00	xxxxxxxx	983,688
Added & Omitted Taxes	xxxxxxxx	
Interest Earned	xxxxxxxx	
		xxxxxxxxxx
Paid	993,352	xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2006 85046-00	-	xxxxxxxxxx
# Must include unpaid requisitions.	\$ 993,352	\$ 993,352

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District Involved)

	Debit	Credit
Balance January 1, 2005	xxxxxxxx	xxxxxxxx
School Tax Payable# 85031-00	xxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2005-2006) 85032-00	xxxxxxxx	
Levy School Year July1, 2005 - June 30, 2006	xxxxxxxx	
Levy Calendar Year 2006	xxxxxxxx	
Paid		xxxxxxxx
Balance December 31, 2006	xxxxxxxx	xxxxxxxx
School Tax Payable# 85033-00		xxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2005 -2006) 85034-00		xxxxxxxx
# Must include unpaid requisitions.		

NOT APPLICABLE

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2005	xxxxxxxx	xxxxxxxx
School Tax Payable# 85001-00	xxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2005 -2006) 85002-00	xxxxxxxx	
Levy School Year July1, 2005 - June 30, 2006	xxxxxxxx	
Levy Calendar Year 2006	xxxxxxxx	
Paid		xxxxxxxx
Balance December 31, 2006	xxxxxxxx	xxxxxxxx
School Tax Payable# 85003-00		xxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2005-2006) 85004-00		xxxxxxxx
# Must include unpaid requisitions.		

NOT APPLICABLE

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2005		xxxxxxxx	xxxxxxxx
County Taxes	80003-01	xxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxx	\$ 289,577
2006 Levy:		xxxxxxxx	xxxxxxxx
General County	80003-03	xxxxxxxx	27,540,261
County Library	80003-04	xxxxxxxx	
County Health		xxxxxxxx	
County Open Space Preservation		xxxxxxxx	1,582,067
Due County for Added and Omitted Taxes	80003-05	xxxxxxxx	280,890
Paid		29,411,905	
Balance December 31, 2006		xxxxxxxx	xxxxxxxx
County Taxes			xxxxxxxx
Due County for Added & Omitted Taxes		\$ 280,890	xxxxxxxx
		\$ 29,692,795	\$ 29,692,795

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2006		xxxxxxxx	\$ -
2006 Levy: (List Each Type of District Tax Separately - See Note)		xxxxxxxx	xxxxxxxx
Fire -	81108-00	xxxxxxxx	xxxxxxxx
Sewer -	81111-00	xxxxxxxx	
Water -	81112-00	xxxxxxxx	
Garbage -	81109-00	\$ 3,278,100	
		xxxxxxxx	
		xxxxxxxx	
		xxxxxxxx	
Total 2006 Tax Levy	80003-07	xxxxxxxx	3,278,100
Paid	80003-08	3,278,100	xxxxxxxx
Balance December 31, 2006	80003-09	-	xxxxxxxx
Note: Please state the number of districts in each instance		\$ 3,278,100	\$ 3,278,100

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2006	80004-01	xxxxxxx	\$ 237,572
State Library Aid Received in 2006	80003-01	xxxxxxx	172,091
Expended	80004-09	70,904	xxxxxxx
Balance December 31, 2006	80004-10	338,759	
		\$ 409,663	\$ 409,663

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2006	80004-03	xxxxxxx	
State Library Aid Received in 2006	80004-04	xxxxxxx	
Expended	80004-11		xxxxxxx
Balance December 31, 2006	80004-12		
NOT APPLICABLE			

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

		Debit	Credit
Balance January 1, 2006	80004-05	xxxxxxx	
State Library Aid Received in 2006	80004-04	xxxxxxx	
Expended	80004-11		xxxxxxx
Balance December 31, 2006	80004-12		
NOT APPLICABLE			

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2006	80004-07	xxxxxxx	
State Library Aid Received in 2006	80004-08	xxxxxxx	
Expended	80004-15		xxxxxxx
Balance December 31, 2006	80004-16		
NOT APPLICABLE			

STATEMENT OF GENERAL BUDGET REVENUES 2006

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	\$ 6,000,000	\$ 6,000,000	\$ -
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	16,499,346	16,653,548	154,202
Added by N.J.S.40A:4-87:(List on 17a)	20,501	20,501	-
		xxxxxxxx	
		xxxxxxxx	
Total Miscellaneous Revenue Anticipated 80103-	16,519,847	16,674,049	154,202
Receipts from Delinquent Taxes 80104-	2,247,000	1,981,255	(265,745)
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	33,756,902	36,520,080	xxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation 80107-	33,756,902	36,520,080	2,763,178
	\$ 58,523,749	\$ 61,175,384	\$ 2,651,635

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxx	\$ 177,385,060
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax 80109-00	\$ 111,131,975	xxxxxxxx
Municipal Open Space Trust Fund	983,688	xxxxxxxx
Regional School Tax 80119-00		xxxxxxxx
Regional High School Tax 80110-00		xxxxxxxx
County Taxes 80111-00	29,122,328	xxxxxxxx
Due County for Added and Omitted Taxes 80112-00	280,890	xxxxxxxx
Special District Taxes 80113-00	3,278,100	xxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxx	3,932,001
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	36,520,080	xxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the budget column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	\$ 181,317,061	\$ 181,317,061

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2006

2006 Budget as Adopted	80012-01		\$ 58,503,248
2006 Budget - Added by N.J.S. 40A:4-87	80012-02		20,501
Appropriated for 2006 (Budget Statement Item 9)	80012-03		58,523,749
Appropriated for 2006 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05		58,523,749
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		58,523,749
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$	53,469,283
Paid or Charged - Reserve for Uncollected Taxes	80012-09		3,932,001
Reserved	80012-10		1,020,401
Total Expenditures	80012-11		58,421,685
Unexpended Balances Canceled (see footnote)	80012-12	\$	102,064

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2005 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

NOT APPLICABLE

RESULTS OF 2006 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxx	\$ 154,202
Delinquent Tax Collections	80013-02	xxxxxxxx	(265,745)
		xxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxx	2,763,178
Unexpended Balances of 2006 Budget Appropriations	80013-04		102,064
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxx	137,831
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxx xxxxxxxx	
Payment in Lieu of Taxes on Real Property	81120-	xxxxxxxx	
		xxxxxxxx	
Unexpended Balances of 2005 Budget Appropriations	80013-05	xxxxxxxx	456,884
Prior Years Interfunds Returned in 2006	80013-06	xxxxxxxx	
Cancelation of Prior Year Purchase Orders		xxxxxxxx	207,084
Cancellation of reserve for arbitrage rebate		xxxxxxxx	300,000
Other		xxxxxxxx	15,344
		xxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxx	xxxxxxxx
Balance January 1, 2005	80013-07	\$ 51,350,000	xxxxxxxx
Balance December 31, 2006	80013-08	xxxxxxxx	51,350,000
Deficit in Anticipated Revenues:		xxxxxxxx	
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxx
Other			xxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxx
Interfund Advances Originating in 2006	80013-12		xxxxxxxx
Other			xxxxxxxx
			xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,870,842	xxxxxxxx
		\$ 55,220,842	\$ 55,220,842

**SURPLUS - CURRENT FUND
YEAR 2006**

		Debit	Credit
1. Balance January 1, 2006	80014-01	xxxxxxx	\$ 9,118,177
2		xxxxxxx	
3. Excess Resulting from Operations	80014-02	xxxxxxx	3,870,842
4. Amount Appropriated in the 2006 Budget - Cash	80014-03	\$ 6,000,000	xxxxxxx
5. Amount Appropriated in the 2006 Budget - with Prior Written Consent of the Director of Local Government Services	80014-04		xxxxxxx
6			xxxxxxx
7. Balance December 31, 2006	80014-05	6,989,019	xxxxxxx
		\$ 12,989,019	\$ 12,989,019

**ANALYSIS OF BALANCE DECEMBER 31, 2006
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		\$ 13,619,016
Investments	80014-07		
Sub Total			13,619,016
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		9,175,517
Cash Surplus	80014-09		4,443,499
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1)Due from State of N.J. Senior Citizens and Veterans Deductions	80014-16		
Deferred Charges #	80014-12	\$ 2,545,520	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		2,545,520
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITES.	80014-15		\$ 6,989,019

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2006 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S.40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2006 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	174,998,078	
or (Abstract of Ratables)	82113-00			
2. Amount of Levy Special District Taxes	82102-00	\$	3,278,066	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	97,650	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	1,614,969	
5a. Subtotal 2005 Levy		\$	179,988,763	
5b. Reductions due to tax appeals**		\$	-	
5c. Total 2005 Levy	82106-00	\$	179,988,763	
6. Transferred to Tax Title Liens	82107-00			
7. Transferred to Forclosed Property	82108-00			
8. Remitted, Abated or Canceled	82109-00	\$	123,622	
9. Discount Allowed	82110-00			
10. Collected in Cash : In 2005	82121-00	\$	1,045,082	
In 2006*	82122-00	\$	175,485,682	
State's Share of 2005 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	854,296	
R.E.A.P. Revenue	82124-00			
Total To Line 14	82111-00	\$	177,385,060	\$ -
11. Total Credits		\$	177,508,682	
12. Amount Outstanding December 31, 2006	83120-00	\$	2,480,081	
13. Percentage of Cash Collections to Total 2006 Levy,				
(Item 10 divided by Item 5c) is			98.55%	
82112-00				

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	177,385,060
Less: Reserve for Tax Appeals Pending		
State Division of Tax Appeals	\$	6,077
To Current Taxes Realized in Cash (Sheet 17)	\$	177,378,983

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70%, nor 69.999%

Note: On Item 1 if Duplicate (analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2005 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2006	xxxxxxx	xxxxxxx
Due from State of New Jersey		xxxxxxx
Due to State of New Jersey	xxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	\$ 115,250	xxxxxxx
3. Veterans Deductions Per Tax Billings	725,750	xxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	3,750	xxxxxxx
5. Veterans Deductions Allowed By Tax Collector	20,750	
6		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxx	9,920
8. Sr. Citizens Deductions Disallowed by Tax Collector 2006 Taxes	xxxxxxx	1,284
9. Received in Cash from State	xxxxxxx	854,296
10		
11		
12. Balance December 31, 2006	xxxxxxx	xxxxxxx
Due from State of New Jersey	xxxxxxx	
Due to State of New Jersey	-	xxxxxxx
	\$ 865,500	\$ 865,500

Calculation of Amount to be included on Sheet 22, Item 10-
2003 Senior Citizens and Veterans Deductions Allowed

Line 2	\$	<u>115,250</u>
Line 3		<u>725,750</u>
Line 4, 5 & 6		<u>24,500</u>
Sub-Total		<u>865,500</u>
Less: Line 7 & 8		<u>11,204</u>
To Item 10, Sheet 22	\$	<u><u>854,296</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
1. Balance January 1, 2006	xxxxxxxx	\$ 265,983
Taxes Pending Appeals	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxx	xxxxxxxx
Contested Amount of 2005 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxx	
Interest Earned on Taxes Pending Appeals	xxxxxxxx	2,900
Cash Paid to Appellants (Including 5% Interest from Date of Payment)	262,806	xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		xxxxxxxx
Balance December 31, 2006	6,077	xxxxxxxx
Taxes Pending Appeals*	xxxxxxxx	6,077
Interest Earned on Taxes Pending Appeals	xxxxxxxx	xxxxxxxx
	268,883	268,883

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2006.

Signature of Tax Collector

License #

Date

NOT APPLICABLE

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2006 MUNICIPAL BUDGET**

		YEAR 2007	YEAR 2006	
1. Total General Appropriation for 2006 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	800	\$ 55,523,946	xxxxxxxx	
Actual	80016-		111,131,975	
2. Local District School Tax -				
Estimate*	80017-	111,150,000	xxxxxxxx	
Actual				
3. Regional School District School Tax -				
Estimate*			xxxxxxxx	
Actual				
4. Regional High School Tax- School Budget				
Estimate*			xxxxxxxx	
Actual	80018-		29,403,218	
5. County Tax				
Estimate*	80019-	29,124,000	xxxxxxxx	
Actual	80020-		3,278,100	
6. Special District Taxes Garbage				
Estimate*	80021-	3,226,000	xxxxxxxx	
Actual	80022-		983,688	
7. Municipal Open Space Tax				
Estimate*	80023-	989,969	xxxxxxxx	
8. Total General Appropriations & Other Taxes	80024-01	200,013,915		
9. Less: Total Anticipated Revenues from 2006 in Municipal Budget (Item 5)	80024-02	24,472,295		
10. Cash Required from 2006 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	175,541,620		
11. Amount of Item 10 Divided by 97.77% [820024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	179,545,484		
Analysis of Item 11:				
Local District School Tax (Amount Shown on Line 2 Above)	111,150,000		* May not be stated in an amount less than "actual" Tax of year 2006. ** Must be stated in the amount of the proposed budget submitted by th Local Board of Education to the Commissioner of Education on January 15, 2007 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.	
Regional School District Tax (Amount Shown on Line 3 Above)				
County Tax (Amount Shown on Line 5 Above)	29,124,000			
Special District Tax (Amount Shown on Line 6 Above)	3,226,000			
Municipal Open Space Tax (Amount Shown on Line 7 Above)	989,969			
Tax in Local Municipal Budget				
Total Amount (see Line 11)	144,489,969			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	4,003,864	Note: The amount of anticipated revenues (Item 9) may never exceed the total of Item 1 and 12.	
<u>Computation of "Tax in Local Municipal Budget"</u>				
Item 1 - Total General Appropriations		55,523,946		
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Sub-Total		55,523,946		
Less: Item 9 - Total Anticipated Revenues		24,472,295		
Amount to be Raised by Taxation in Municipal Budget	80024-07	\$ 31,051,651		

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2006		\$ 2,254,477	xxxxxxxx
A. Taxes	\$ 2,247,116	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	7,361	xxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxx	xxxxxxxx
A. Taxes	83105-00	xxxxxxxx	\$ 270,713
B. Tax Title Liens	83106-00	xxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxx	xxxxxxxx
A. Taxes	83108-00	xxxxxxxx	
B. Tax Title Liens	83109-00	xxxxxxxx	
4. Added Taxes		83110-00	xxxxxxxx
5. Added Tax Title Liens		83111-00	xxxxxxxx
6. Adjustments between Taxes (Other than current Year) and Tax Title Liens:			xxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00	xxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes	83107-00	(1)	xxxxxxxx
7. Balance Before Cash Payments		xxxxxxxx	1,983,764
8. Totals		2,254,477	2,254,477
9. Balance Brought Down		1,983,764	xxxxxxxx
10. Collected:		xxxxxxxx	1,981,255
A. Taxes	\$ 1,976,403	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	4,852	xxxxxxxx	xxxxxxxx
11. Interest and Costs - 2006 Tax Sale		83118-00	xxxxxxxx
12. 2006 Taxes Transferred to Liens		83119-00	xxxxxxxx
13. 2006 Taxes		83123-00	2,480,081
14. Balance December 31, 2006		xxxxxxxx	2,482,590
A. Taxes	2,480,081	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	2,509	xxxxxxxx	xxxxxxxx
15. Totals		\$ 6,718,322	\$ 6,718,322

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by Item No, 9) is 99.87%

17. Item No. 14 multiplied by percentage shown above is 2,479,450
 and represents the maximum amount that may be anticipated in 2006. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2005	84101-00	xxxxxxx	\$ 1,940,700
2. Foreclosed or Deeded in 2006			
3. Tax Title Liens	84103-00		
4. Taxes Receivable	84104-00		
5A.	84102-00		
5B.	84105-00		
6. Adjustment to Assessed Valuation	84106-00		
7. Adjustment to Assessed Valuation	84107-00		
8. Sales			
9. Cash*	84109-00		
10. Contract	84110-00		
11. Mortgage	84111-00		
12. Loss on Sales	84112-00		
13. Gain on Sales	84113-00		
14. Balance December 31, 2006	84114-00	\$ 1,940,700	
		\$ 1,940,700	\$ 1,940,700

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2006	84115-00		xxxxxxx
16. 2006 Sales from Foreclosed Property	84116-00		
17. Collected*	84117-00		
18.	84118-00		
19. Balance December 31, 2006	84119-00		
NOT APPLICABLE			

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2006	84115-00		xxxxxxx
21. 2003 Sales from Foreclosed Property	84116-00		
22. Collected*	84117-00		
23.	84118-00		
24. Balance December 31, 2006	84119-00		
Analysis of Sale of Property: \$ _____			

*Total Cash Collected in 2006 (84125-00)

Realized in 2006 Budget _____

To Results of Operations (Sheet 19) _____

NOT APPLICABLE

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2005 per Audit Report</u>	<u>Amount in 2006 Budget</u>	<u>Amount Resulting from 2006</u>	<u>Balance as at Dec. 31, 2006</u>
1. Emergency Authorization - Municipal*	_____	_____	_____	0
2. Emergency Authorization - Schools	_____	_____	_____	0
3. Overcommitment Prior Year Bills	_____	_____	_____	0
4. Overexpenditure budget approp..	_____	_____	_____	0
5 Master Plan	_____	_____	_____	0
6. Overexpenditure of Approp. Res.	_____	_____	_____	0
7. _____	_____	_____	_____	_____
8. _____	_____	_____	_____	_____
9. _____	_____	_____	_____	_____
10. _____	_____	_____	_____	_____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2006</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

NOT APPLICABLE

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2005	REDUCED IN 2006		Balance Dec. 31, 2006
					By 2006 Budget	Canceled by Resolution	
	NOT APPLICABLE						
Totals							

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2006" must be entered here and then raised in the 2007 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2006 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2006 Debt Service
Outstanding January 1, 2006	80033-01	xxxxxxx	\$ 71,511,053	
Issued	80033-02	xxxxxxx	9,911,000	
Paid	80033-03	\$ 9,381,542	xxxxxxx	
Outstanding, December 31, 2006	80033-04	72,040,511	xxxxxxx	
		\$ 81,422,053	\$ 81,422,053	
2006 Bond Maturities - General Capital Bonds			80033-05	\$ 5,700,298
2006 Interest on Bonds *		80033-06		\$ 3,253,298

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2006	80033-07	xxxxxxx	\$ 61,000	
Issued	80033-08	xxxxxxx		
Paid	80033-09	\$ 9,000	xxxxxxx	
Outstanding, December 31, 2006	80033-10	52,000	xxxxxxx	
		\$ 61,000	\$ 61,000	
2006 Bond Maturities - Assessment Bonds			80033-11	\$ 10,000
2006 Interest on Bonds *		80033-12		\$ 2,201
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	

LIST OF BONDS ISSUED DURING 2006

Purpose	2007 Maturity	Amount Issued	Date of Issue	Interest Rate
Open Spaces (Refunding)	\$ 288,000	\$ 2,777,000	4/3/2006	3.50-5.00%
General Obligation	242,000	4,312,000	12/1/2006	4.00-5.00%
General Obligation	132,000	2,822,000	12/1/2006	4.00-5.00%
Total	\$ 662,000	\$ -		

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2006 DEBT SERVICE FOR LOANS

Green Acres Trust Notes

		Debit	Credit	2007 Debt Service
Outstanding January 1, 2006	80033-01	xxxxxxxx	\$ 1,343,724	
Issued	80033-02	xxxxxxxx		
Paid	80033-03	\$ 67,197	xxxxxxxx	
Outstanding, December 31, 2006	80033-04	1,276,527	xxxxxxxx	
		\$ 1,343,724	\$ 1,343,724	
Loan Bond Maturities			80033-05	\$ 67,331
2007 Interest on Loans *		80033-06		25,219

NJEDA Petroleum Remediation Note

Outstanding January 1, 2006	80033-07	xxxxxxxx	\$ 66,086	
Issued	80033-08	xxxxxxxx		
Paid	80033-09	\$ 13,217	xxxxxxxx	
Outstanding, December 31, 2006	80033-10	52,869	xxxxxxxx	
		\$ 66,086	\$ 66,086	
2007 Loan Maturities			80033-11	13,217
2007 Interest on Loans *		80033-12	-	
Total Debt Service for _____ Loan			80033-13	

LIST OF LOANS ISSUED DURING 2006

Purpose	2006 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2006 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2005 Debt Service
Outstanding January 1, 2006	80034-01	xxxxxxxx		
Paid	80034-02		xxxxxxxx	
Outstanding, December 31, 2006	80034-03		xxxxxxxx	
2006 Bond Maturities - Term Bonds		80034-04		
2006 Interest on Bonds *		80034-05		

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2006	80034-06	xxxxxxxx		
Issued	80034-07	xxxxxxxx		
Paid	80034-08		xxxxxxxx	
Outstanding, December 31, 2006	80034-09		xxxxxxxx	
2006 Interest on Bonds *		80034-10		
2006 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2006

Purpose	2006 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	80035-			

2006 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2003	2005 Interest Requirement
1. Emergency Notes	80036-	_____	_____
2. Special Emergency Notes	80037-	_____	_____
3. Tax Anticipation Notes	80038-	_____	_____
4. Interest on Unpaid State and County Taxes	80039-	_____	_____
5. _____		_____	_____
6. _____		_____	_____

NOT APPLICABLE

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2005	Date of Maturity	Rate of Interest	2006 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.	NOT APPLICABLE							
7.								
8.								
9.								
10.								
11.								
12.								
13.								
Total								

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annual.

Memo: Type I School Notes should be totaled.

* " Original Date of Issued" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of the subsequent notes which were issued.
 All notes with an original date of issue of 2001 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2005 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01 80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2005	Date of Maturity	Rate of Interest	2006 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.	NOT APPLICABLE							
7.								
8.								
9.								
10.								
11.								
12.								
13.								
Total								

Sheet 34

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 1998 or prior must be appropriated in full in the 2005 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

80051-01

80051-02

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation " Interest on Notes"

(Do not crowd - add additional sheets)

Township of Middletown
County of Monmouth, New Jersey
General Capital Fund

Schedule of Improvement Authorizations

Year ended December 31, 2006

Ordinance No.	Improvement Description	Ordinance Date	Amount	2006 Authorizations												
				Balance December 31, 2005			Capital Improvement Fund	Deferred Charges to Future Taxation Unfunded	Open Space Trust Fund	Grant Received	Cancelled / Reallocated	Paid	Balance December 31, 2006			
				Encumbered	Funded	Unfunded							Encumbered	Funded	Unfunded	
2393	Construction/resurfacing of commuter lot	2/14/1995	395,000		22,054											22,054
2537	Road improvements	2/16/1999	961,250	27,141	18,010										27,141	18,010
2574	Various improvements	11/29/2000	1,219,025		81,138						41,115					40,023
2584	Various improvements	11/29/2000	2,889,388	4,343	26,816						18,146					13,013
2616	Restoration of Grover House	2/7/2001	278,000	6,501							6,501					
2628	Various road improvements	4/2/2001	2,338,100		545											545
2635	Various improvements	6/5/2001	860,000		2,719						2,719					
2671	Library renovation	2/4/2002	8,516,000	332,902	128,893						125,294		214,803		121,698	
2676	Various improvements	4/1/2002	637,209		4,006						4,006					
2679	Various improvements	4/1/2002	1,624,000	3,925	152,601						141,772				14,754	
2709	Various improvements	2/3/2003	2,110,000		33,424						16,516				16,908	
2713	Various road improvements	3/17/2003	657,500	14,365	17,765						14,364				4,370	13,396
2714	Various improvements	3/17/2003	1,322,758	55,483	209,659						22,713		32,002		210,427	
2763	Various road improvements	4/28/2004	8,502,415	925,703	634,122						(263)		862,549	92,258	605,281	
2771	Acquisition of open space	6/7/2004	4,283,300		2,557,900										2,557,900	
2771 / 2840	Acquisition of open space	10/17/2005	2,285,700		2,400,000										400	2,399,600
2779	Acquisition of real property	9/7/2004	2,105,000			5,000					5,000					
2816	Various improvements	4/18/2005	6,300,150	2,823,390	907,615	500					1,938,588		824,451		968,466	
2818	Various improvements	5/16/2005	427,116	174,367	10,299						173,191		11,475		-	
2832	Various improvements	8/1/2005	1,424,223	138,673	1,080,645						1,082,827		2,932		133,559	
2847	Acquisition of open space	11/21/2005	923,500		923,500						923,500					
2852	Acquisition of real property	2/6/2006	430,000								409,500	20,500			430,000	
2853	Acquisition of a Mid-mount Ladder Truck	2/6/2006	757,400				36,100	721,300					400	749,806	7,194	
2868	Various improvements	4/17/2006	4,150,000				190,500	3,809,500		150,000			1,974,068	921,118	1,254,814	
2871	Various improvements	4/17/2006	2,500,000					2,380,000	120,000						2,500,000	
2878	Acquisition of real property	6/5/2006	600,000					571,000	29,000				600,000			
2893	Tax Appeals	12/8/2006	735,000					735,000								735,000
				\$ 4,506,793	\$ 9,211,711	\$ 5,500	\$ 226,600	\$ 8,626,300	\$ 169,500	\$ 150,000	\$ 14,101	\$ 8,373,675	\$ 2,875,986	\$ 10,897,642	\$ 735,000	

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2006	80030-01	xxxxxxx	
Received from 2005 Budget Appropriation *	80030-02	xxxxxxx	
Received from 2005 Emergency Appropriation *	80030-03	xxxxxxx	
Appropriated to finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2006	90030-05		xxxxxxx
NOT APPLICABLE			

* The full amount of the 2005 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENT AUTHORIZED IN 2006 AND DOWN PAYMENTS (N.J.S.40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2006 or Prior Years
Acquisition of real property	430,000	409,500	20,500	
Acquisition of a Mid-mount Ladder Truck	757,400	721,300	36,100	36,100
Various improvements	4,150,000	3,809,500	190,500	340,500
Various improvements	2,500,000	2,380,000	120,000	120,000
Acquisition of real property	600,000	571,000	29,000	29,000
Tax Appeals	735,000	735,000	-	-
Total 80032-00	\$ 9,172,400	\$ 8,626,300	\$ 396,100	\$ 525,600

NOTE - Where amount in column " Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2006

		Debit	Credit
Balance January 1, 2006	80029-01	xxxxxxxx	\$ 50,738
Premium on Sale of Bonds		xxxxxxxx	
Adjustment		xxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxx
Appropriated to 2006 Budget Revenue	80029-03		xxxxxxxx
Balance December 31, 2006	80029-04	50,738	xxxxxxxx
		\$ 50,738	\$ 50,738

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2006	\$	
2. Amount of Cash in Special Trust Fund as of December 31, 2005 (Note A)	\$	
3. Amount of Bonds Issued Under Item 1 Maturing in 2006	\$	
4. Amount of Interest on Bonds with a Covenant - 2006 Requirement	\$	
5. Total of 3 and 4 - Gross Appropriation	\$	
6. Less Amount of Special Trust Fund to be used	\$	
7. Net Appropriation Required		\$

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenant is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction an with the amount of Item 7 extended into the 2006 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2006 was	\$	<u>179,988,763</u>
2. Amount of Item 1 Collected in 2006 (*)	\$	<u>177,385,060</u>
3. Seventy (70) percent of Item 1	\$	<u>125,992,134</u>

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2006?
 Answer YES or NO Yes X
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2006?
 Answer YES or No: Yes X If answer is "NO" give details

Note: If answer to Item B1 is Yes, then Item B2 must be answered

C. Does the appropriation required to be included in the 2006 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2006	\$	<u> </u>
2. 4% of 2006 Tax Levy for all purposes: Levy -- \$ <u> </u> =	\$	<u> </u>
3. Cash Deficit 2006	\$	<u> </u>
4. 4% of 2005 Tax Levy for all purposes: Levy -- \$ <u> </u> =	\$	<u> </u>

E.

<u>Unpaid</u>	<u>2005</u>	<u>2006</u>	<u>Total</u>
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$ <u> </u>	\$ <u>280,890</u>	\$ <u>280,890</u>
3. Amounts due to Special Districts	\$ <u> </u>	\$ <u>-</u>	\$ <u>-</u>
4. Amounts due to School Districts for Local School Tax	\$ <u> </u>	\$ <u>2,185,006</u>	\$ <u>2,185,006</u>
5. Municipal Open Space	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2005, please observe instructions of Sheet 2.

**ANALYSIS OF POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2005	RECEIPTS					Disbursements	Balance Dec. 31, 2006
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx

Sheet 43

* Show as red figure

SCHEDULE OF POOL UTILITY BUDGET - 2006

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-			\$ -
Operating Surplus Anticipated with Consent of Director of Local Gov't Services 91302-			
Membership Fees 91303-	383,436	439,989	56,553
Other Pool Entrance Fees 91304-	26,400	27,702	1,302
Franchise Fees 91305-			-
Equipment Rental Fees	11,900	11,835	(65)
Day Camp Registration Fees	30,400	30,452	52
Tennis Fees - Swimming Lessons	6,600	7,280	680
Interest on Investments	7,600	14,469	6,869
Miscellaneous Fees		3,494	3,494
Subtotal			
Deficit (General Budget) ** 91306-			-
91307-	\$ 466,336	\$ 535,221	\$ 68,885

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxx
Adopted Budget	\$ 466,336
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	466,336
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	466,336
Deduct Expenditures:	
Paid or Charged	456,860
Reserved	9,476
Surplus (General Budget)**	
Total Expenditures	\$ 466,336
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

STATEMENT OF 2006 OPERATIONS

POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2006 POOL Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

NOT APPLICABLE

Revenue Realized:	xxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2005 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2006 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2006 Operation" ("Excess in Operations" - Sheet 46)		-

SECTION 2:

The following Item of " 2005 Appropriation Reserves Canceled in 2006" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2005 for an Anticipated Deficit in the POOL Utility for 2006:

2005 Appropriation Reserves Canceled in 2006	\$ 12,730	
Less: Anticipation Deficit in the 2006 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		\$ 12,730

** Items must be shown in the same amounts on Sheet 44.

RESULTS OF 2006 OPERATIONS - POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxx	\$ 68,885
Unexpended Balances of Appropriations	xxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxx	
Unexpended Balances of 2005 Appropriations Reserves*	xxxxxxx	12,730
Adjustment in Interest Accrual		794
Deficit in Anticipated Revenue		xxxxxxx
		xxxxxxx
Operating Deficit - to Trial Balance	xxxxxxx	
Excess in Operations to Operating Surplus	\$ 82,409	xxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	\$ 82,409	\$ 82,409

OPERATING SURPLUS - POOL UTILITY

	Debit	Credit
Balance January 1, 2006	xxxxxxx	
Excess in Results of 2006 Operations	xxxxxxx	82,409
Amount Appropriated in 2006 Budget - Cash	\$ -	xxxxxxx
Amount Appropriated in 2006 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxx
Balance December 31, 2006	82,409	xxxxxxx
	\$ 82,409	\$ 82,409

ANALYSIS OF BALANCE DECEMBER 31, 2006 (FROM POOL UTILITY - TRIAL BALANCE)

Cash		\$ 241,368
Investments		
Interfund Accounts Receivable		
Subtotal		241,368
Deduct Cash Liabilities Marked with "C" on Trial Balance		66,636
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		174,732
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2006 BUDGET.		\$ 174,732

* In the case of a " Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2005		\$ _____
NOT APPLICABLE		
Increased by:		
POOL Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to POOL Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2006		\$ _____

SCHEDULE OF POOL UTILITY LIENS

Balance December 31, 2005		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2006		\$ _____

NOT APPLICABLE

**DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
POOL UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2005 per Audit Report</u>	<u>Amount in 2006 Budget</u>	<u>Amount Resulting from 2006</u>	<u>Balance as at Dec. 31, 2006</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
Prior Year Deficit	_____	_____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2006</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

NOT APPLICABLE

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2006 DEBT SERVICE FOR BONDS

POOL UTILITY ASSESSMENT BONDS

	Debit	Credit	2006 Debt Service
Outstanding January 1, 2006	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding, December 31, 2006		xxxxxxxx	
	-	-	
2006 Bond Maturities - Assessment Bonds			NOT APPLICABLE
2006 Interest on Bonds *			

POOL UTILITY CAPITAL BONDS

Outstanding January 1, 2006	xxxxxxxx	1,677,937	
Issued	xxxxxxxx		
Paid	\$ 115,459	xxxxxxxx	
Outstanding, December 31, 2006	1,562,478	xxxxxxxx	
	\$ 1,677,937	\$ 1,677,937	
2007 Bond Maturities - Capital Bonds			\$ 119,703
2007 Interest on Bonds *			\$ 76,289

INTEREST ON BONDS - POOL UTILITY BUDGET

2006 Interest on Bonds (*Items)		76,289	
Less: Interest Accrued to 12/31/06 (Trial Balance)		6,335	
Subtotal	\$	69,954	
Add: Interest to be Accrued as of 12/31/07	\$	6,335	
Required Appropriation 2007			\$ 76,289

LIST OF BONDS ISSUED DURING 2006

Purpose	2005 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	-	\$ -		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2006 DEBT SERVICE FOR LOANS

POOL UTILITY

LOAN

		Debit	Credit	2006 Debt Service
Outstanding January 1, 2006	80033-01	xxxxxxxx		NOT APPLICABLE
Issued	80033-02	xxxxxxxx		
Paid	80033-03		xxxxxxxx	
Outstanding, December 31, 2006	80033-04	-	xxxxxxxx	
		\$ -	\$ -	
Loan Bond Maturities			80033-05	
2006 Interest on Loans *		80033-06		

LOAN

Outstanding January 1, 2006	80033-07	xxxxxxxx	
Issued	80033-08	xxxxxxxx	
Paid	80033-09		xxxxxxxx
Outstanding, December 31, 2006	80033-10	-	xxxxxxxx
		\$ -	\$ -
2006 Loan Maturities			80033-11
2006 Interest on Loans *		80033-12	
Total Debt Service for _____ Loan			80033-13

LIST OF LOANS ISSUED DURING 2006

Purpose	2005 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

80033-14

80033-15

NOT APPLICABLE

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2005	Date of Maturity	Rate of Interest	2006 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
NOT APPLICABLE								
5.								
6.								
7.								
8.								
9.								
10.								

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2001 or prior require one legal installment to be budgeted if it is contemplated that such notes will be renewed in 2006 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - POOL UTILITY BUDGET	
2006 Interest on Notes	\$
Less: Interest Accrued to 12/31/04 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/05	\$
Required Appropriation - 2006	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2005	Date of Maturity	Rate of Interest	2006 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.	NOT APPLICABLE							
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Important: If there os more than one utiltiy in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 1999 or prior must be appropriated in full in the 2005 Dedicated Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation " Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2006		2006 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2006	
	Funded	Unfunded					Funded	Unfunded
Municipal Swimming Pool Complex	136				\$ 136		\$ -	
							-	
							-	
							-	
Total	70000-						\$ -	\$ -
	\$ 136	\$ -	\$ -	\$ -	\$ 136	\$ -	\$ -	\$ -

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

POOL UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2006	xxxxxxx	-
Received from 2006 Budget Appropriation	xxxxxxx	
	xxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxx	xxxxxxx
		xxxxxxx
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxx
		xxxxxxx
Balance December 31, 2006		xxxxxxx

POOL UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2006	xxxxxxx	
Received from 2006 Budget Appropriation*	xxxxxxx	
Received from 2006 Emergency Appropriation*	xxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxx
		xxxxxxx
Balance December 31, 2006		xxxxxxx

* The full amount of the 2006 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

NOT APPLICABLE

Bonds and notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SOLID WASTE COLLECTION DISTRICT FUND
 AS AT DECEMBER 31, 2006

Operating and Capital Sections
 (Separately Stated)

Cash Liabilities must be subtotaled and subtotal must be marked with "C"

Title of Account	Debit	Credit
Cash	\$ 837,942	
Appropriation Reserves		468,227 C
Fund Balance		369,715
	\$ 837,942	\$ 837,942

(Do not crowd - add additional sheets)

SCHEDULE OF SOLID WASTE COLLECTION DISTRICT BUDGET - 2006

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301- \$ 314,990	\$ 314,990	\$ -
Operating Surplus Anticipated with Consent of Director of Local Gov't Services	91302-		
Amount raised by taxation	91303- 3,278,066	3,278,066	-
	91304-		-
	91305-		-
			-
			-
			-
			-
			-
			-
			-
Subtotal			
Deficit (General Budget) **	91306-		-
	91307-	\$ 3,593,056	\$ 3,593,056
			\$ -

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	\$ 3,593,056
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	3,593,056
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	3,593,056
Deduct Expenditures:	
Paid or Charged	3,124,829
Reserved	468,227
Surplus (General Budget)**	
Total Expenditures	\$ 3,593,056
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

RESULTS OF 2006 OPERATIONS - SOLID WASTE COLLECTION DISTRICT

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxx	\$ -
Unexpended Balances of Appropriations	xxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxx	
Unexpended Balances of 2005 Appropriations Reserves*	xxxxxxx	256,116
Adjustment in Interest Accrual		
Deficit in Anticipated Revenue		xxxxxxx
		xxxxxxx
Operating Deficit - to Trial Balance	xxxxxxx	
Excess in Operations to Operating Surplus	\$ 256,116	xxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	\$ 256,116	\$ 256,116

OPERATING SURPLUS - SOLID WASTE COLLECTION DISTRICT

	Debit	Credit
Balance January 1, 2006	xxxxxxx	\$ 428,589
Excess in Results of 2006 Operations	xxxxxxx	256,116
Amount Appropriated in 2006 Budget - Cash	\$ 314,990	xxxxxxx
Amount Appropriated in 2006 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxx
Balance December 31, 2006	369,715	xxxxxxx
	\$ 684,705	\$ 684,705

ANALYSIS OF BALANCE DECEMBER 31, 2006
(FROM SOLID WASTE COLLECTION DISTRICT - TRIAL BALANCE)

Cash	\$ 837,942
Investments	
Interfund Accounts Receivable	
Subtotal	837,942
Deduct Cash Liabilities Marked with "C" on Trial Balance	468,227
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	369,715
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2006 BUDGET.	\$ 369,715

* In the case of a " Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.